Edgar Filing: SOUTHWEST GAS CORP - Form 4

| SOUTHWE | ST GAS CORP | | | | | | | | | |
|---|---|--------------------|-----------------------------------|---|-----------|-----------|-------------------------------------|---|------------------------|---------------------|
| Form 4 | | | | | | | | | | |
| January 04, | 2007 | | | | | | | | | |
| FORM | 14 | | | | | | | | OMB AF | PROVAL |
| | UNITEL |) STATES | | shington, | | | NGE C | OMMISSION | OMB Number: | 3235-0287 |
| Check this box if no longer | | | | | | | | | Expires: | January 31, 2005 |
| subject to Section 16. Form 4 or | | | | GES IN I SECUR | | [CIA | L OWN | NERSHIP OF | Estimated a burden hou | average rs per |
| Form 5 obligatio may cont See Instr 1(b). | Filed pu ns Section 17 tinue. | (a) of the | Public U | | ling Con | ipany | Act of | e Act of 1934, 1935 or Sectior 0 | response | 0.5 |
| (Print or Type l | Responses) | | | | | | | | | |
| KENNY KENNETH J Symbol | | | | r Name and Ticker or Trading | | | | 5. Relationship of Reporting Person(s) to Issuer | | |
| (Last) | (First) | (Middle) | | | | u [b | •• 2 x j | (Check | c all applicable | ;) |
| · · · | (First) NG MOUNTAII | (Middle) N ROAD | 3. Date of (Month/D 01/03/2 | - | ansaction | | | Director X_Officer (give below) Vice Pre | | |
| | | | | endment, Date Original nth/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | |
| LAS VEGA | AS, NV 8915000 | 002 | | | | | | Form filed by M Person | | |
| (City) | (State) | (Zip) | Tabl | e I - Non-D | erivative | Secur | ities Acqu | uired, Disposed of, | or Beneficial | ly Owned |
| 1.Title of Security (Instr. 3) | ecurity (Month/Day/Year) Execution Date, if | | (A) | | | | Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Indirect Beneficial | |
| C | | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common stock | 01/03/2007 | | | М | 2,000 | А | \$ 23.4 | 10,106.52 | D | |
| Common stock | 01/03/2007 | | | S | 2,000 | D | \$ 38.79 | 8,106.52 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number or of Derivati Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | ve Expiration Da (Month/Day/ | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|---------------------------------|--|-----------------|---|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Option (right to buy) 2004 | \$ 23.4 | 01/03/2007 | | М | 2,00 | 0 07/27/2005 | 5 07/26/2014 | Common stock | 2,000 | • |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|-----------------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| KENNY KENNETH J 5241 SPRING MOUNTAIN ROAD LAS VEGAS, NV 891500002 | | | Vice President/Treasurer | | | | |

Signatures

By: Kathy M. 01/04/2007 Bailey, POA

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.