



required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F. Der. Sec. (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
American National Bankshares Inc.	\$ 14					09/16/1998	09/16/2007	Stock Options	200
American National Bankshares Inc.	\$ 15.625					12/31/1998	02/17/2008	Stock Options	4,000
American National Bankshares Inc.	\$ 17.1875					12/31/1999	02/17/2008	Stock Options	4,000
American National Bankshares Inc.	\$ 18.75					12/31/2000	02/17/2008	Stock Options	2,000
American National Bankshares Inc.	\$ 13.6875					12/31/1999	04/20/2009	Stock Options	5,000
American National Bankshares Inc.	\$ 13.6875					12/31/2000	04/20/2009	Stock Options	5,000
American National Bankshares Inc.	\$ 20					12/31/1999	12/21/2009	Stock Options	10,000

American National Bankshares Inc.	\$ 19.95	12/31/2002	03/19/2012	Stock Options	10,000
American National Bankshares Inc.	\$ 26.2	12/31/2004	12/16/2013	Stock Options	10,000
American National Bankshares Inc.	\$ 24.5	12/31/2004	12/21/2014	Stock Options	25,000
American National Bankshares Inc.	\$ 13.375	12/31/2000	12/19/2010	Stock Options	3,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAJORS CHARLES H	X		President & CEO	

## Signatures

Carolyn Compton 07/11/2005

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Purchased through DRIP Plan
- (2) Stock Options that are exercisable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.