

DINONZIO JOSEPH A  
Form 4  
August 23, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DINONZIO JOSEPH A

2. Issuer Name **and** Ticker or Trading Symbol  
ARTESIAN RESOURCES CORP  
[ARTNA]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
08/22/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Senior VP / Corp Secretary

(City) (State) (Zip)  
4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount or Price			
Class A Non-Voting Common Stock	08/22/2005		X	300	A \$ 10.35	8,727	D	Indirect Beneficial Ownership
Class A Non-Voting Common Stock	08/22/2005		S	300	D \$ 30.5	8,427	D	Indirect Beneficial Ownership
Class A Non-Voting Common Stock	08/23/2005		X	2,700	A \$ 10.35	11,127	D	Indirect Beneficial Ownership

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Class A Non-Voting Common Stock	08/23/2005	S	1,600	D	\$ 30.05	9,527	D	
Class A Non-Voting Common Stock	08/23/2005	S	500	D	\$ 30.23	9,027	D	
Class A Non-Voting Common Stock	08/23/2005	S	400	D	\$ 30	8,627	D	
Class A Non-Voting Common Stock	08/23/2005	S	100	D	\$ 30.11	8,527	D	
Class A Non-Voting Common Stock	08/23/2005	S	100	D	\$ 30.5	8,427	D	
Class A Non-Voting Common Stock						18	I	custodian for sons

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
	\$ 10.35	08/22/2005		X	300	11/28/1997 05/28/2007	

Non-Qualified  
Stock Option  
(right to buy)

Class A  
Non-Voting  
Common  
Stock

Non-Qualified  
Stock Option     \$ 10.35     08/23/2005                             X                     2,700     11/28/1997     05/28/2007  
(right to buy)

Class A  
Non-Voting  
Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DINONZIO JOSEPH A			Senior VP / Corp Secretary	

## Signatures

Joseph A.  
DiNunzio                             08/23/2005

\_\_\_\_\_  
\*\*Signature of                             Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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