FRIEDMAN BILLINGS RAMSEY GROUP INC Form SC 13G February 15, 2005

> SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

> > SCHEDULE 13G

Under the Securities Act of 1934

MORTGAGEIT HOLDINGS, INC.

(Name of Issuer)

COMMON SHARES, \$.01 PER SHARE PAR VALUE

(Title of Class of Securities)

61915Q108

(CUSIP Number)

DECEMBER 31, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[x] Rule 13d-1(b)

- [_] Rule 13d-1(c)
- [_] Rule 13d-1(d)

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) FRIEDMAN, BILLINGS, RAMSEY GROUP, INC. 54-1873198			
2.	CHECK THE	APPF	ROPRIATE BOX IF A MEMBER OF A GROUP* (a) [_] (b) [X]	
3.	SEC USE O	NLY		
4.	CITIZENSH	IP OF	R PLACE OF ORGANIZATION	
	VIRGINIA			
NU	JMBER OF	5.		
C,	SHARES		0	
BENEFICIALLY OWNED BY		6.	SHARED VOTING POWER	
			1,920,367	
	EACH	7.	SOLE DISPOSITIVE POWER	
RE	PORTING		0	
F	PERSON	8.	SHARED DISPOSITIVE POWER	
	WITH		1,920,367	
9.	AGGREGATE	AMOU	INT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
			1,920,367	
10.	CHECK BOX	IF 1	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
			[_	_]
11.	PERCENT O	F CLA	ASS REPRESENTED BY AMOUNT IN ROW 9	
			9.9%	
12.	TYPE OF R	EPORI	CING PERSON*	

HC

*SEE INSTRUCTIONS BEFORE FILLING OUT!

13G

CUSIP No.61915Q108

Item 1(a). Name of Issuer:

MortgageIT Holdings, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

33 Maiden Lane New York, NY 10038

Item 2(c). Citizenship: Virginia

Item 2(d). Title of Class of Securities:

Class A Common Stock

Item 2(e). CUSIP Number:

61915Q108

- Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b)
 or (c), Check Whether the Person Filing is a:
 - (a) [_] Broker or dealer registered under Section 15 of the Exchange Act.
 - (b) [_] Bank as defined in Section 3(a)(6) of the Exchange Act.
 - (c) [_] Insurance company as defined in Section 3(a)(19) of the Exchange Act.
 - (d) [_] Investment company registered under Section 8 of the Investment

Company Act.

- (e) [_] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) [_] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) [X] A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) [_] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) [_] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) [_] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 1,920,367
- (b) Percent of class:9.9%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 0
 - (ii) Shared power to vote or to direct the vote: 1,920,367,
 - (iii) Sole power to dispose or to direct the disposition of: 0
 - (iv) Shared power to dispose or to direct the disposition of: 1,920,367.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following [].

- Item 6. Ownership of More Than Five Percent on Behalf of Another Person.
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

FBR Investment Management, Inc.

- Item 8. Identification and Classification of Members of the Group.
- Item 9. Notice of Dissolution of Group.

Item 10. Certifications.

(a) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(b):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

(b) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(c):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 15, 2005

(Date)

/S/Emanuel J. Friedman

(Signature)

Emanuel J. Friedman Co-Chairman and Co-CEO

(Name/Title)

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).