

ILLINOIS TOOL WORKS INC  
Form 4  
November 18, 2004

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CALLAHAN ROBERT T

2. Issuer Name and Ticker or Trading Symbol  
ILLINOIS TOOL WORKS INC [ITW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/18/2004

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. V. P. Human Resources

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price
Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u>	11/18/2004		M		1,500	A	\$ 54.62
					12,592		
Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u>	11/18/2004		S		1,500	D	\$ 95
					11,092		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option <sup>(4)</sup>	\$ 54.62	11/18/2004		D		12/12/1998	12/12/2007	Common Stock	1,500
Employee Stock Option <sup>(4)</sup>	\$ 58.25	12/11/1998		A	6,000	12/11/1999	12/11/2008	Common Stock	6,000
Employee Stock Option <sup>(4)</sup>	\$ 65.5	12/17/1999		A	7,000	12/17/2000	12/17/2009	Common Stock	7,000
Employee Stock Option <sup>(4)</sup>	\$ 55.875	12/15/2000		A	17,000	12/15/2001	12/15/2010	Common Stock	17,000
Employee Stock Option <sup>(4)</sup>	\$ 62.25	12/14/2001		A	15,000	12/14/2002	12/14/2011	Common Stock	15,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CALLAHAN ROBERT T				Sr. V. P. Human Resources

## Signatures

Robert T. Callahan by S. S. Hudnut, Sr. V.P., Gen. Counsel & Secretary Attorney-In-Fact  
POA on File

11/18/2004

\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares of restricted stock vesting over 3 year period: 12/16/2003, 12/16/2004, 12/16/2005

(2)

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Includes 1,592 shares of common stock allocated to my account in the Illinois Tool Works Inc. Savings & Investment Plan -- Information reported as of November 16, 2004.

(3) Includes shares of Restricted Vesting Over 3 year Period: 12/16/2004, 12/16/2005, 12/18/2006

(4) Options vest in four equal annual installments beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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