McAfee, Inc. Form 4 March 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **HODGES VERNON EUGENE**

(First)

2. Issuer Name and Ticker or Trading Symbol

McAfee, Inc. [MFE]

3. Date of Earliest Transaction

(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

3965 FREEDOM CIRCLE

03/01/2005

Director 10% Owner Other (specify X_ Officer (give title

below) below) President

(Street) 4. If Amendment, Date Original

(Middle)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SANTA CLARA, CA 95054

(City)	(State)	(Zip) Tal	ole I - Non-	-Derivative	Securi	ities Acquire	ed, Disposed of, o	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities or Disposed of (Instr. 3, 4	f (D) and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code V	Amount	(D)	Price	(msu. 3 und 1)		
Common Stock	03/01/2005		M	130,000	A	\$ 4.1875	130,000	D	
Common Stock	03/01/2005		S	46,500	D	\$ 23.25	83,500	D	
Common Stock	03/01/2005		S	19,100	D	\$ 23.3	64,400	D	
Common Stock	03/01/2005		S	300	D	\$ 23.31	64,100	D	
Common Stock	03/01/2005		S	200	D	\$ 23.35	63,900	D	

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Common Stock	03/01/2005	S	300	D	\$ 23.36	63,600	D
Common Stock	03/01/2005	S	6,800	D	\$ 23.37	56,800	D
Common Stock	03/01/2005	S	8,900	D	\$ 23.38	47,900	D
Common Stock	03/01/2005	S	2,900	D	\$ 23.39	45,000	D
Common Stock	03/01/2005	S	44,700	D	\$ 23.4	300	D
Common Stock	03/02/2005	S	300	D	\$ 23.41	0	D
Common Stock	03/02/2005	M	102,814	A	\$ 4.1875	102,814	D
Common Stock	03/02/2005	S	51,300	D	\$ 23.25	51,514	D
Common Stock	03/02/2005	S	19,500	D	\$ 23.3	32,014	D
Common Stock	03/02/2005	S	1,000	D	\$ 23.32	31,014	D
Common Stock	03/02/2005	S	21,600	D	\$ 23.35	9,414	D
Common Stock	03/02/2005	S	100	D	\$ 23.39	9,314	D
Common Stock	03/02/2005	S	600	D	\$ 23.45	8,714	D
Common Stock	03/02/2005	S	900	D	\$ 23.46	7,814	D
Common Stock	03/02/2005	S	1,948	D	\$ 23.47	5,866	D
Common Stock	03/02/2005	S	3,100	D	\$ 23.48	2,766	D
Common Stock	03/02/2005	S	2,000	D	\$ 23.49	766	D
Common Stock	03/02/2005	S	766	D	\$ 23.5	0	D
Common Stock	03/02/2005	M	7,234	A	\$ 11.0625	7,234	D
Common Stock	03/02/2005	S	7,034	D	\$ 23.5	200	D
	03/02/2005	S	200	D	\$ 23.52	0	D

Common	
Stock	

Common Stock	03/02/2005	M	1,687	A	\$ 9.71	1,687	D
Common Stock	03/02/2005	S	1,687	D	\$ 23.6	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Share
Employee Stock Option (right to buy)	\$ 4.1875	03/01/2005		M		130,000	<u>(1)</u>	01/02/2011	Common Stock	130,
EEmployee Stock Option (right to buy)	\$ 4.1875	03/02/2005		M		102,814	<u>(1)</u>	01/02/2011	Common Stock	102,
Employee Stock Option (right to buy)	\$ 11.0625	03/02/2005		M		7,234	<u>(1)</u>	04/20/2009	Common Stock	7,2
Employee Stock Option (right to buy)	\$ 9.71	03/02/2005		M		1,687	09/22/1999	09/22/2009	Common Stock	1,6

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HODGES VERNON EUGENE 3965 FREEDOM CIRCLE SANTA CLARA, CA 95054

President

Signatures

Gene Hodges 03/02/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the shares subject to the option shall vest one year from the date of grant and the remaining 75% shall vest monthly until the option is fully vested.

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