

CHICAGO BRIDGE & IRON CO N V

Form 4

March 21, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
RHODES TOMMY C

2. Issuer Name **and** Ticker or Trading
Symbol
CHICAGO BRIDGE & IRON CO N
V [CBI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
2103 RESEARCH FOREST DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/18/2005

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Corporate Controller

THE WOODLANDS, TX 77380

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/18/2005		S	207 D	\$ 46.6 1,548	D	
Common Stock	03/18/2005		M	3,232 A	\$ 8.3438 4,780	D	
Common Stock	03/18/2005		S	100 D	\$ 46.67 4,680	D	
Common Stock	03/18/2005		S	1,748 D	\$ 46.6 2,932	D	
Common Stock	03/18/2005		S	200 D	\$ 46.56 2,732	D	

Edgar Filing: CHICAGO BRIDGE & IRON CO N V - Form 4

Common Stock	03/18/2005	S	100	D	\$ 46.57	2,632	D
Common Stock	03/18/2005	S	100	D	\$ 46.59	2,532	D
Common Stock	03/18/2005	S	100	D	\$ 46.5	2,432	D
Common Stock	03/18/2005	S	300	D	\$ 46.47	2,132	D
Common Stock	03/18/2005	S	100	D	\$ 46.45	2,032	D
Common Stock	03/18/2005	S	484	D	\$ 46.43	1,548	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 13.55	03/18/2005		M	1,616	02/21/2004 02/21/2012	Common Stock	1,616
Stock Option (Right to Buy)	\$ 13.55	03/18/2005		M	1,616	02/21/2005 02/21/2012	Common Stock	1,616

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owners	

Edgar Filing: CHICAGO BRIDGE & IRON CO N V - Form 4

Director 10% Owner Officer Other

RHODES TOMMY C
2103 RESEARCH FOREST DRIVE
THE WOODLANDS, TX 77380

Corporate
Controller

Signatures

Thomas C.
Rhodes 03/21/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.