CHEMED CORP Form 4

May 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

2702

1. Name and Address of Reporting Person * **HUTTON THOMAS C**

2. Issuer Name and Ticker or Trading Symbol

CHEMED CORP [CHE]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

05/06/2005

1 ROCKEFELLER PLAZA, SUITE

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

5. Relationship of Reporting Person(s) to

(Check all applicable)

vice president

6. Individual or Joint/Group Filing(Check

10% Owner

_ Other (specify

Issuer

below)

_X__ Director

X_ Officer (give title

OMB APPROVAL

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January 31,

2005

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NEW YORK, NY 10020

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	ution Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 7. Natur Indirect Ownersi (Instr. 4)			
capital stock	05/06/2005		M	8,000	A	\$ 35.94	23,182	D	
capital stock	05/06/2005		F(1)	5,182	D	\$ 76.83	18,000	D	
capital stock							1,513	I	by spouse
capital stock							3,029	I	by son
capital stock							3,035	I	by daughter

capital stock 2,950 I by son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Num proof Deriv Securiti Acquire (A) or Dispose (D) (Instr. 3 and 5)	ivative ries red	(Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
stock option(right to buy with tandem tax	\$ 35.94	05/06/2005		M	8	3,000	11/19/1997	05/19/2007	capital stock	8,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
HUTTON THOMAS C 1 ROCKEFELLER PLAZA SUITE 2702 NEW YORK, NY 10020	X		vice president				

Signatures

withholding)

Thomas C. Using the Using 105/06/2005 Hutton

**Signature of Date
Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of purchase price and tax obligation on stock option exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.