

GOODYEAR TIRE &amp; RUBBER CO /OH/

Form 4

May 24, 2005

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GINGO JOSEPH M

(Last) (First) (Middle)

THE GOODYEAR TIRE &  
RUBBER COMPANY, 1144 EAST  
MARKET STREET

(Street)

AKRON, OH 44316-0001

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
GOODYEAR TIRE & RUBBER CO  
/OH/ [GT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/20/2005

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
Exec Vice Pres & Chf Tech Ofcr

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             |                                         | (A)<br>or<br>(D)                                                    | Price                                                                                                              |                                                                      |                                                                   |
|                                       |                                         |                                                             | Code                                    | V                                                                   | Amount                                                                                                             |                                                                      |                                                                   |
| Common<br>Stock                       | 05/20/2005                              |                                                             | F <sup>(1)</sup>                        |                                                                     | 2,893                                                                                                              | D                                                                    |                                                                   |
|                                       |                                         |                                                             |                                         |                                                                     | \$ 14.12 <sup>(1)</sup>                                                                                            |                                                                      |                                                                   |
| Common<br>Stock                       | 05/20/2005                              |                                                             | M <sup>(2)</sup>                        |                                                                     | 6,000                                                                                                              | A                                                                    |                                                                   |
|                                       |                                         |                                                             |                                         |                                                                     | \$ 6.81 <sup>(2)</sup>                                                                                             |                                                                      |                                                                   |
| Common<br>Stock                       |                                         |                                                             |                                         |                                                                     | 866 <sup>(3)</sup>                                                                                                 | I                                                                    | 401(k) <sup>(4)</sup>                                             |
| Common<br>Stock                       |                                         |                                                             |                                         |                                                                     | 2,284                                                                                                              | I                                                                    | BySpouse <sup>(5)</sup>                                           |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|----------------------------|
| 2002 Plan Option <u>(6)</u>                | \$ 6.81                                                | 05/20/2005                           |                                                    | M                              | 6,000                                                                                   | <u>(7)</u> 12/02/2013                                    | Common Stock                                                  | 6,000                      |
| 2002 Plan Option <u>(8)</u>                | \$ 14.12                                               | 05/20/2005                           |                                                    | A                              | 3,894                                                                                   | 05/20/2006 12/02/2013                                    | Common Stock                                                  | 3,894                      |

## Reporting Owners

| Reporting Owner Name / Address                                                                          | Relationships                    |
|---------------------------------------------------------------------------------------------------------|----------------------------------|
|                                                                                                         | Director 10% Owner Officer Other |
| GINGO JOSEPH M<br>THE GOODYEAR TIRE & RUBBER COMPANY<br>1144 EAST MARKET STREET<br>AKRON, OH 44316-0001 | Exec Vice Pres & Chf Tech Ofcr   |

## Signatures

/s/ Bertram Bell, signing as an attorney-in-fact and agent duly authorized to execute this Form 4 on behalf of Joseph M Gingo pursuant to a Power of Attorney dated 10/03/2002, a copy of which has been previously filed with the SEC.

05/24/2005

    Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) 2,893 previously owned shares having a market value of \$14.12 per share were delivered in payment of the option price of \$6.81 per share for 6000 shares acquired pursuant to the exercise of an option granted under the 2002 Performance Plan (the "2002 Plan").
- 6,000 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan. The option purchase price was paid in accordance with the 2002 Plan in the form of 2,893 shares valued in accordance with the 2002 Plan. In addition, 1,001 shares were
- (2) withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant. As a result of these transactions, the reporting person's direct ownership of common stock has increased by 2,106 shares.
- Total number of shares of common stock allocated to the account of the reporting person in a Trust established under Goodyear's
- (3) Employee Savings Plan for Salaried Employees, a 401(k) Plan (the "Savings Plan"), as of the date of this statement as reported by the Plan Trustee.
- (4) The shares are held by a nominee of The Northern Trust Company, the Savings Plan Trustee.
- (5) Shares owned by spouse of the reporting person; beneficial ownership is disclaimed.
- (6) Exercise of Non-Qualified Stock Option granted on 12/02/2003 under the 2002 Performance Plan (the "2002 Plan").
- (7) The option vests and becomes exercisable in 25% increments over four years commencing one year after the date of grant.
- (8) Pursuant to the terms of the plan, a reload option was granted for the number of shares tendered in payment of the option exercise price and withheld to pay Federal withholding taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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