

WILLIAMS COMPANIES INC
 Form 3
 July 21, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Timmermans Ted T		(Month/Day/Year)	WILLIAMS COMPANIES INC [WMB]	
(Last)	(First)	(Middle)	07/15/2005	
ONE WILLIAMS CENTER			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
TULS,Â OKÂ 74172			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			Vice President and Controller	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	16	I	By the Company's Investment Plus Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
--	--	---	--	--	---

Edgar Filing: WILLIAMS COMPANIES INC - Form 3

	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Options (Right to Buy) with tax withholding rights	Â (1)	02/05/2014	Common Stock	12,000	\$ 9.93	D	Â
Employee Options (Right to Buy) with tax withholding rights	02/11/2005	02/11/2012	Common Stock	6,000	\$ 10	D	Â
Employee Options (Right to Buy) with tax withholding rights	09/09/1997	03/21/2006	Common Stock	1,324	\$ 10	D	Â
Employee Options (Right to Buy) with tax withholding rights	09/09/1997	07/20/2006	Common Stock	1,308	\$ 10	D	Â
Employee Options (Right to Buy) with tax withholding rights	09/09/1997	11/21/2006	Common Stock	1,526	\$ 10	D	Â
Employee Options (Right to Buy) with tax withholding rights	02/20/1998	03/20/2007	Common Stock	677	\$ 10	D	Â
Employee Options (Right to Buy) with tax withholding rights	02/20/1998	07/26/2007	Common Stock	678	\$ 10	D	Â
Employee Options (Right to Buy) with tax withholding rights	02/20/1998	11/20/2007	Common Stock	678	\$ 10	D	Â
Employee Options (Right to Buy) with tax withholding rights	05/03/1999	03/30/2008	Common Stock	484	\$ 10	D	Â
Employee Options (Right to Buy) with tax withholding rights	03/23/1999	07/25/2008	Common Stock	484	\$ 10	D	Â
Employee Options (Right to Buy) with tax withholding rights	03/23/1999	11/19/2008	Common Stock	484	\$ 10	D	Â
Employee Options (Right to Buy) with tax withholding rights	04/15/1999	03/18/2009	Common Stock	726	\$ 10	D	Â
Employee Options (Right to Buy) with tax withholding rights	09/16/1999	09/16/2009	Common Stock	726	\$ 10	D	Â
Employee Options (Right to Buy) with tax	03/16/2000	03/16/2010	Common Stock	1,452	\$ 10	D	Â

withholding rights

Employee Options (Right to Buy) with tax withholding rights	01/18/2004	01/18/2011	Common Stock	3,367	\$ 10	D	Â
Employee Options (Right to Buy) with tax withholding rights	05/17/2004	05/17/2011	Common Stock	1,818	\$ 10	D	Â
Employee Options (Right to Buy) with tax withholding rights	01/22/2004	11/27/2012	Common Stock	8,000	\$ 2.58	D	Â
Employee Options (Right to Buy) with tax withholding rights	Â ⁽²⁾	02/25/2015	Common Stock	10,500	\$ 19.29	D	Â
Deferred Stock	02/11/2008	02/11/2008	Common Stock	12,000	\$ ⁽³⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Timmermans Ted T ONE WILLIAMS CENTER TULS,Â OKÂ 74172	Â	Â	Â Vice President and Controller	Â

Signatures

Cher S. Lawrence, Attorney-in-Fact for Ted T. Timmermans 07/21/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1/3 vest on 02/05/2005; 1/3 vest on 02/05/2006; and 1/3 vest on 02/05/2007.
- (2) 1/3 vest on 02/25/2006; 1/3 on 02/25/2007; and 1/3 on 02/25/2008.
- (3) 1 - for - 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.