

TELEDYNE TECHNOLOGIES INC
 Form 4
 May 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KUELBS JOHN T

2. Issuer Name and Ticker or Trading Symbol
TELEDYNE TECHNOLOGIES INC [TDY]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
12333 W. OLYMPIC BLVD.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/02/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec. VP, Gen. Counsel & Sec.

LOS ANGELES, CA 90064
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or Price (D) | | |
| Common Stock | 05/02/2006 | | A | | 10,000 A \$ 8.94 | 134,592.2101 (1) | D (1) |
| Common Stock | 05/02/2006 | | S | | 2,500 D \$ 36.53 | 132,092.2101 | D |
| Common Stock | 05/02/2006 | | S | | 2,500 D \$ 36.6 | 129,592.2101 | D |
| Common Stock | 05/02/2006 | | S | | 2,500 D \$ 36.57 | 127,092.2101 | D |
| Common Stock | 05/02/2006 | | S | | 1,900 D \$ 36.5 | 125,192.2101 | D |
| | 05/02/2006 | | S(3) | | 600 D | | D |

Edgar Filing: TELEDYNE TECHNOLOGIES INC - Form 4

Common Stock \$ 124,592.2101
36.65 ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right-to-buy) | \$ 8.94 | 05/02/2006 | | X | 10,000 | 11/30/2000 11/30/2009 | Common Stock | 10, |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KUELBS JOHN T 12333 W. OLYMPIC BLVD. LOS ANGELES, CA 90064 | | | Exec. VP, Gen. Counsel & Sec. | |

Signatures

John T. Kuelbs 05/03/2006
 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 95,992.2101 shares held directly by Reporting Person and 39,500 shares held jointly through the John T. Kuelbs and J. Michele Kuelbs Trust, with John T. Kuelbs and J. Michele Kuelbs, Trustees. Also include 6,455.634 shares held in 401(k) and 1,599.5761 shares acquired under the Employee Stock Purchase Plan.

(2) With completion of the 5 transactions listed on this Form 4, Reporting Person holds 85,092.2101 shares held directly and 39,500 shares held jointly through the John T. Kuelbs and J. Michele Kuelbs Trust, with John T. Kuelbs and J. Michele Kuelbs, Trustees. Also include 6,455.634 shares held in 401(k) and 1,599.5761 shares acquired under the Employee Stock Purchase Plan.

Edgar Filing: TELEDYNE TECHNOLOGIES INC - Form 4

(3) These 5 sales (totaling 10,000 shares) are part of a previously announced Rule 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.