

WEYCO GROUP INC
Form 4
June 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FLORSHEIM JOHN W

(Last) (First) (Middle)

333 W. ESTABROOK BOULEVARD

(Street)

GLENDALE, WI 53212

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WEYCO GROUP INC [WEYS]

3. Date of Earliest Transaction (Month/Day/Year)
06/05/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/05/2006		M		45,000 A \$ 4.53	276,906	D
Common Stock	06/05/2006		S		27,500 D \$ 20.76	249,406	D
Common Stock	06/06/2006		M		11,604 A \$ 8.62	261,010	D
Common Stock						32,078	I By Wife
Common Stock						72,074	I By self as trustee for children

Class B
Common
Stock

30,798 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					(A)	(D)	Date Exercisable	Expiration Date		
Stock Option	\$ 4.53	06/05/2006		M		45,000	06/06/1997	12/06/2006	Common Stock	45,000
Stock Option	\$ 8.62	06/06/2006		M	11,604		03/07/2002	09/07/2006	Common Stock	11,604
Stock Option	\$ 19.83						12/26/2005	04/26/2010	Common Stock	5,000
Stock Option	\$ 18.03						12/26/2005	04/26/2015	Common Stock	19,900
Stock Option	\$ 18.47						11/19/2003	05/19/2008	Common Stock	5,400
Stock Option	\$ 16.79						11/19/2003	05/19/2013	Common Stock	32,000
Stock Option	\$ 12.04						01/22/2003	07/22/2012	Common Stock	29,900
Stock Option	\$ 13.24						01/22/2003	07/22/2007	Common Stock	7,500
Stock Option	\$ 7.84						03/07/2002	09/07/2011	Common Stock	25,800
Stock Option	\$ 7.25						04/05/2000	10/05/2009	Common Stock	17,400
Stock Option	\$ 7.34						05/05/1999	11/18/2007	Common Stock	17,600
	\$ 8.38						05/05/1999	11/05/2008		19,100

Stock
Option

Common
Stock

Stock \$ 8.5
Option

05/02/2001 11/02/2010

Common 19,3
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FLORSHEIM JOHN W 333 W. ESTABROOK BOULEVARD GLENDALE, WI 53212	X		President and COO	

Signatures

/s/John W.
Florsheim 06/06/2006

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.