Edgar Filing: PAYCHEX INC - Form 5

PAYCHEX Form 5 July 06, 200										
FORM	15						OMB AF	PPROVAL		
Check thi no longer to Section Form 4 o 5 obligati may cont <i>See</i> Instru 1(b).	UNITI is box if subject n 16. r Form A ions inue. action Filed toldings Section	NNUAL ST pursuant to 17(a) of the	Was FATEME OWNEF Section 1 Public Ut	Shington, D ENT OF CH RSHIP OF S 6(a) of the S tility Holdin	D EXCHANGE .C. 20549 IANGES IN BEN SECURITIES Securities Exchan g Company Act of 19	NEFICIAL ge Act of 1934, of 1935 or Sectior	OMB Number: Expires: Estimated a burden hou response	rs per		
1. Name and Address of Reporting Person <u></u> JUDGE JONATHAN (Last) (First) (Middle)			 Issuer Name and Ticker or Trading Symbol PAYCHEX INC [PAYX] Statement for Issuer's Fiscal Year Ended 			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
911 PANO	RAMA TRAI	LS.	(Month/D 05/31/2	-		_X_ Director _X_ Officer (give below) CEC		Owner er (specify		
	(Street)			ndment, Date	Original	6. Individual or Jo (check	int/Group Repo	-		
ROCHEST	ER, NY 14	4625				_X_ Form Filed by C Form Filed by M Person	1 0			
(City)	(State)	(Zip)	Tabl	e I - Non-Der	ivative Securities Ac	quired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security		Date 2A. Dec 'ear) Executi		3. Transaction	4. Securities Acquired (A) or		6. Ownership Form: Direct			

1.1100 01	2. If and a choir Dute	Li i. Decinea		1. Decum			5. I milount of	o. o whership	7. 1 (ataie 01
Security	(Month/Day/Year)	Execution Date, if	Transaction	Acquired	(A) o	r	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed	of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned at end	Indirect (I)	Ownership
					()		of Issuer's	(Instr. 4)	(Instr. 4)
					(A)		Fiscal Year		
					or	р ·	(Instr. 3 and 4)		
				Amount	(D)	Price			
Common Stock ESPP	Â	Â	Â	Â	Â	Â	2,976.408 (1)	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information solution contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. of D S B O E I S G I S (I I
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
JUDGE JONATHAN 911 PANORAMA TRAIL S. ROCHESTER, NY 14625	ÂX	Â	CEO & President	Â			
Signatures							
Stephanie L. Schaeffer, Attorney-in-fact		07/06/2006					

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) ESPP balance as of June 1, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.