

MERGE TECHNOLOGIES INC
 Form 3
 November 21, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|--|--|---|--|---|
| 1. Name and Address of Reporting Person * ^ Cornet Jacques Fernand (Last) (First) (Middle) 6737 WEST WASHINGTON STREET, ^ SUITE 2250 (Street) MILWAUKEE, ^ WI ^ 53214 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 11/15/2006 | 3. Issuer Name and Ticker or Trading Symbol MERGE TECHNOLOGIES INC [MRGE] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) President, MH EMEA Division | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|--|--|--|---|--|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 1,467 | D | ^ |
| Common Stock | 176 | I | Family Member ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|------------------------------------|---------------------------------|--|
|---|---|--|------------------------------------|---------------------------------|--|

Edgar Filing: MERGE TECHNOLOGIES INC - Form 3

| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|---------------|------------------|-----------------|--------------|----------------------------|---------------------|---|---|
| Stock Options | Â (2) | 05/31/2011 | Common Stock | 25,000 | \$ 17.5 | D | Â |
| Stock Options | Â (3) | 05/11/2008 | Common Stock | 26,656 | \$ 2.75 | D | Â |
| Stock Options | Â (4) | 10/19/2011 | Common Stock | 10,000 | \$ 17.82 | D | Â |
| Stock Options | Â (5) | 11/16/2012 | Common Stock | 50,000 | \$ 6.34 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | Other |
|--|---------------|-----------|---------|-----------------------------|-------|
| | Director | 10% Owner | Officer | | |
| Cornet Jacques Fernand 6737 WEST WASHINGTON STREET SUITE 2250 MILWAUKEE, WI 53214 | Â | Â | Â | President, MH EMEA Division | Â |

Signatures

/s/ Julie Ann B. Schumitsch, by Power of Attorney for Jacques F. Cornet

11/21/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Common Stock held by the Spouse of Jacques F. Cornet.
- (2) Options to purchase 6,250 shares of Common Stock vesting on each of June 1, 2005, June 1, 2006, June 1, 2007 and June 1, 2008.
- (3) Options to purchase 2,198 shares of Common Stock vesting on June 1, 2005, and options to purchase 24,458 shares of Common Stock vesting on May 12, 2006.
- (4) Options to purchase 2,500 shares of Common Stock vesting on each of October 20, 2006, October 20, 2007, October 20, 2008 and October 20, 2009.
- (5) Options to purchase 12,500 shares of Common Stock vesting on each of November 17, 2007, November 17, 2008, November 17, 2009 and November 17, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.