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BLACKBA Form 4												
January 03,												
FORM		STATES	SECU	RITIES A	AND EX	СНА	NGE CO	OMMISSION		PROVAL		
				shington					Number:	3235-0287		
Check this box if no longer									Expires:	January 31, 2005		
subject to Section 16. Form 4 or			F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Estimated a burden hour response	ed average hours per		
Form 5 obligation may cor <i>See</i> Inst 1(b).	ons ntinue. Section 17(a) of the	Public U	Itility Ho	lding Cor	npan	•	Act of 1934, 935 or Section				
(Print or Type	Responses)											
Howell Andrew L Sy			Symbol	•				5. Relationship of Reporting Person(s) to Issuer				
(-))			KBAUD INC [BLKB]				(Check all applicable)					
(Last)	(First) (I	Middle)		of Earliest T Day/Year)	Fransaction			Director 10% Owner				
2000 DAN	IEL ISLAND DR	IVE	01/03/2	-				X Officer (give the low)		r (specify		
	(Street)		4. If Am	endment, D	Date Origina	al	6	. Individual or Joi	nt/Group Filin	g(Check		
			Filed(Mo	onth/Day/Yea	ar)			Applicable Line) X_Form filed by O	ne Reporting Per	rson		
CHARLES	STON, SC 29492						_	Form filed by Mo Person				
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date any (Month/Day/Year)(Instr. 3)any (Month/Day/Year)			Date, if	1 ()				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6.7. Nature of IndirectOwnershipIndirectForm:BeneficialDirect (D)Ownership or Indirect(I)(Instr. 4)			
				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock	01/03/2007			М	15,000	А	\$ 4.8	24,246	D			
Common Stock	01/03/2007			S	4,400	D	\$ 26.5968	19,846	D			
Common Stock	01/03/2007			S	5,000	D	\$ 26.9131	14,846	D			
Common Stock	01/03/2007			S	4,200	D	\$ 26.91	10,646	D			
Common Stock	01/03/2007			S	1,400	D	\$ 26.7967	9,246	D			

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 4.8	01/03/2007		М	15,000	<u>(1)</u>	07/08/2012	Common Stock	15,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Howell Andrew L 2000 DANIEL ISLAND DRIVE CHARLESTON, SC 29492			General Counsel/Corp Secretary				

Signatures

**Signature of

Reporting Person

/s/ Andrew L. 01/03/2007 Howell

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in four equal annual installments beginning on July 8, 2003.

Remarks:

The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on Nov Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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