

IMAX CORP  
Form 3  
April 24, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â DOUGLAS KEVIN</p> <p>(Last) (First) (Middle)</p> <p>125 E. SIR FRANCIS DRAKE DLVD.,Â STE 400</p> <p>(Street)</p> <p>LARKSPUR,Â CAÂ 94939</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>04/18/2007</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>IMAX CORP [IMAX]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other (give title below) (specify below)</p> <p>13(d)(3) Group</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person</p>
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,745,800	D <u>(1)</u> <u>(2)</u>	Â
Common Stock	812,000	I <u>(2)</u> <u>(3)</u>	By Douglas Family Trust
Common Stock	1,096,200	I <u>(2)</u> <u>(4)</u>	By James Douglas and Jean Douglas Irrevocable Descendants' Trust
Common Stock	406,000	I <u>(2)</u> <u>(5)</u>	By James E. Douglas III

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date			
			Title	Amount or Number of Shares	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DOUGLAS KEVIN 125 E. SIR FRANCIS DRAKE DLVD. STE 400 LARKSPUR, CA 94939	^	^ X	^	13(d)(3) Group
DOUGLAS FAMILY TRUST 125 E. SIR FRANCIS DRAKE DLVD. STE 400 LARKSPUR, CA 94939	^	^ X	^	13(d)(3) Group
JAMES & JEAN DOUGLAS IRREVOCABLE DESCENDANTS TRUST 125 E. SIR FRANCIS DRAKE DLVD. STE 400 LARKSPUR, CA 94939	^	^ X	^	13(d)(3) Group
DOUGLAS JAMES E III 125 E. SIR FRANCIS DRAKE DLVD. STE 400 LARKSPUR, CA 94939	^	^ X	^	13(d)(3) Group

## Signatures

/s/ Tim McGaw for Kevin Douglas	04/24/2007
__Signature of Reporting Person	Date
/s/ Tim McGaw for James Douglas & Jean Douglas Irrevocable descendants' Trust	04/24/2007
__Signature of Reporting Person	Date
/s/ Tim McGaw for Douglas Family Trust	04/24/2007
__Signature of Reporting Person	Date
/s/ Tim McGaw for James E. Douglas III	04/24/2007
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) These shares are held directly and jointly by Kevin Douglas and his wife, Michelle Douglas.

Each of the reporting persons hereunder (individually, a 'Reporting Person' and, collectively, the "Reporting Person") may be deemed a member of a 'group' within the meaning of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended (the 'Exchange Act'), or

- (2) Rule 13d-5 promulgated under the Exchange Act with one or more of the other Reporting Persons. Although the Reporting Person is a beneficial owner of any securities other than those directly held by such Reporting Person. Each Reporting Person disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

- (3) These shares are held directly by the Douglas Family Trust and indirectly by Kevin Douglas. James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are each a co-trustee of the Douglas Family Trust.

These shares are held directly by the James Douglas and Jean Douglas Irrevocable Descendants' Trust and indirectly by Kevin Douglas.

- (4) Kevin Douglas and Michelle Douglas, husband and wife, are each co-trustee of the James Douglas and Jean Douglas Irrevocable Descendants' Trust.

- (5) These shares are held directly by James E. Douglas III and indirectly by Kevin Douglas.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.