

STARBUCKS CORP
Form 4
May 17, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KIM DOROTHY J

(Last) (First) (Middle)
2401 UTAH AVE S, SUITE 800

(Street)

SEATTLE, WA 98134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STARBUCKS CORP [SBUX]

3. Date of Earliest Transaction (Month/Day/Year)
05/16/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
evp, Supply Chain Operations

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|---|--|---|
| | | | Code | V | Amount | Price | | |
| Common Stock | 05/16/2007 | | M | | 26,000 | A \$ 7.4 | 30,575 | D |
| Common Stock | 05/16/2007 | | M | | 24,000 | A \$ 10.32 | 54,575 | D |
| Common Stock | 05/17/2007 | | S | | 6,500 | D \$ 28.16 | 48,075 | D |
| Common Stock | 05/17/2007 | | S | | 5,400 | D \$ 28.17 | 42,675 | D |
| Common Stock | 05/17/2007 | | S | | 14,100 | D \$ 28.2 | 28,575 | D |

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|--------------|------------|---|-------|---|----------|----------------------|---|
| Common Stock | 05/17/2007 | S | 8,161 | D | \$ 28.16 | 20,414 | D |
| Common Stock | 05/17/2007 | S | 6,456 | D | \$ 28.17 | 13,958 | D |
| Common Stock | 05/17/2007 | S | 1,483 | D | \$ 28.18 | 12,475 | D |
| Common Stock | 05/17/2007 | S | 7,900 | D | \$ 28.2 | 4,575 ⁽¹⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee Nonqualified stock option (right to buy) | \$ 7.4 ⁽²⁾ | 05/16/2007 | | M | 26,000 ⁽²⁾ | 10/01/2005 10/01/2011 | Common Stock | 26,000 |
| Employee Nonqualified stock option (right to buy) | \$ 10.32 ⁽³⁾ | 05/16/2007 | | M | 24,000 ⁽³⁾ | 09/30/2006 09/30/2012 | Common Stock | 24,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KIM DOROTHY J 2401 UTAH AVE S SUITE 800 SEATTLE, WA 98134 | | | evp, Supply Chain Operations | |

Signatures

Dorothy J. Kim, by Casey M. Nault, her
Attorney-in-Fact

05/17/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 46 shares acquired on December 29, 2006 and 242 shares acquired on March 30, 2007 under the Starbucks Corporation Employee Stock Purchase Plan.
- (2) This option was previously reported as covering 13,000 shares at an exercise price of \$14.80 per share, but was adjusted to reflect the stock split that occurred on October 21, 2005.
- (3) This option was previously reported as covering 12,000 shares at an exercise price of \$20.64 per share, but was adjusted to reflect the stock split that occurred on October 21, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.