

Thomas David M III  
 Form 3  
 August 01, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
^ Thomas David M III (Last) (First) (Middle)		08/01/2007	CONCHO RESOURCES INC [CXO]	
550 WEST TEXAS AVENUE, ^ SUITE 1300		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)		(Check all applicable)		
MIDLAND, ^ TX ^ 79701		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP-Exploration and Land		6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	213,251	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title			

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (3)	04/15/2015	Common Stock	37,343	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009 <sup>(1)</sup>	04/15/2015	Common Stock	10,533	\$ 8	D	Â
Employee Stock Option (right to buy)	Â (3)	07/15/2015	Common Stock	9,750	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009 <sup>(1)</sup>	07/15/2015	Common Stock	2,750	\$ 8	D	Â
Employee Stock Option (right to buy)	Â (3)	12/30/2015	Common Stock	14,625	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009 <sup>(1)</sup>	12/30/2015	Common Stock	4,125	\$ 8	D	Â
Employee Stock Option (right to buy)	Â (3)	02/23/2016	Common Stock	21,450	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009 <sup>(1)</sup>	02/23/2016	Common Stock	6,050	\$ 8	D	Â
Employee Stock Option (right to buy)	Â (3)	06/12/2016	Common Stock	25,000	\$ 12	D	Â
Employee Stock Option (right to buy)	Â (1)(2)	06/12/2016	Common Stock	75,000	\$ 12	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Thomas David M III 550 WEST TEXAS AVENUE SUITE 1300 MIDLAND, TX 79701	Â	Â	Â VP-Exploration and Land	Â

## Signatures

/s/ David W. Copeland, as attorney-in-fact

08/01/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options contain provisions that provide for accelerated vesting upon the occurrence of certain events following a change of control of the Company.

(2)

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These options will vest (in one-fourth increments of the original aggregate number of 100,000 options) on each anniversary of the grant date, with the final increment becoming exercisable on June 12, 2010.

(3) Currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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