POST PROPERTIES INC

Form 4

December 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

12/04/2007

(Print or Type Responses)

See Instruction

GODDARD ROBERT C III Syml				r Name an d				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (N	Middle)	3. Date of Earliest Transaction					(Chee	к ан аррисаотс	7	
				Day/Year)				X Director Officer (give		Owner er (specify	
4401 NORT PARKWAY	12/04/2	.007				Officer (give title Other (specify below)					
	(Street)		4. If Ame	endment, Da	te Original			6. Individual or Joint/Group Filing(Check			
File ATLANTA, GA 30327-3057				nth/Day/Year	·)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-E	Derivative S	Securi	ities Acqu	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	med on Date, if Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	12/04/2007			P	14,800	A	\$ 35.1	174,059.5	D		
Common Stock	12/04/2007			P	45,300	A	\$ 35.15	219,359.5	D		
Common Stock	12/04/2007			P	300	A	\$ 35.16	219,659.5	D		
Common Stock	12/04/2007			P	1,200	A	\$ 35.17	220,859.5	D		

P

1.200

222,059.5

35.18

D

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Common Stock	12/04/2007	P	400	A	\$ 35.19	222,459.5	D	
Common Stock	12/04/2007	P	7,600	A	\$ 35.2	230,059.5	D	
Common Stock	12/04/2007	P	100	A	\$ 35.25	230,159.5	D	
Common Stock	12/04/2007	P	528	A	\$ 35.27	230,687.5	D	
Common Stock	12/04/2007	P	100	A	\$ 35.28	230,787.5	D	
Common Stock	12/04/2007	P	100	A	\$ 35.29	230,887.5	D	
Common Stock	12/04/2007	P	768	A	\$ 35.32	231,655.5	D	
Common Stock	12/04/2007	P	1,900	A	\$ 35.34	233,555.5	D	
Common Stock	12/04/2007	P	1,300	A	\$ 35.35	234,855.5	D	
Common Stock	12/04/2007	P	100	A	\$ 35.36	234,955.5	D	
Common Stock	12/04/2007	P	100	A	\$ 35.4	235,055.5	D	
Common Stock	12/04/2007	P	1,600	A	\$ 35.45	236,655.5	D	
Common Stock	12/04/2007	P	3,100	A	\$ 35.48	239,755.5	D	
Common Stock	12/04/2007	P	3,504	A	\$ 35.5	243,259.5	D	
Common Stock						7,000	I	By GIG REIT Fund #1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui

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Bene Own Follo Repo Trans (Instr

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr.	8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Secur (Instr	ities . 3 and 4)	(Instr. 5)	
			Code	V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer Othe				
GODDARD ROBERT C III 4401 NORTHSIDE PARKWAY SUITE 800 ATLANTA, GA 30327-3057	X						

Signatures

/s/ Sherry Cohen, Power of
Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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