

SERVICE CORPORATION INTERNATIONAL
 Form 4
 May 20, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GARRISON J DANIEL

2. Issuer Name and Ticker or Trading Symbol
SERVICE CORPORATION INTERNATIONAL [SCI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
1929 ALLEN PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/16/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP Operations Support

HOUSTON, TX 77019
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/16/2008		M		80,000	A	\$ 3.745	214,636	D
Common Stock	05/16/2008		S ⁽¹⁾		3,400	D	\$ 10.95	211,236	D
Common Stock	05/16/2008		S ⁽¹⁾		3,100	D	\$ 10.96	208,136	D
Common Stock	05/16/2008		S ⁽¹⁾		1,000	D	\$ 10.97	207,136	D
Common Stock	05/16/2008		S ⁽¹⁾		100	D	\$ 10.98	207,036	D

Edgar Filing: SERVICE CORPORATION INTERNATIONAL - Form 4

Common Stock	05/16/2008	<u>S(1)</u>	1,300	D	\$ 11	205,736	D	
Common Stock	05/16/2008	<u>S(1)</u>	2,100	D	\$ 11.01	203,636	D	
Common Stock	05/16/2008	<u>S(1)</u>	1,600	D	\$ 11.02	202,036	D	
Common Stock	05/16/2008	<u>S(1)</u>	1,200	D	\$ 11.03	200,836	D	
Common Stock	05/16/2008	<u>S(1)</u>	14,200	D	\$ 11.04	186,636	D	
Common Stock	05/16/2008	<u>S(1)</u>	10,000	D	\$ 11.05	176,636	D	
Common Stock	05/16/2008	<u>S(1)</u>	700	D	\$ 11.06	175,936	D	
Common Stock	05/16/2008	<u>S(1)</u>	1,000	D	\$ 11.07	174,936	D	
Common Stock	05/16/2008	<u>S(1)</u>	7,532	D	\$ 11.08	167,404	D	
Common Stock	05/16/2008	<u>S(1)</u>	17,868	D	\$ 11.09	149,536	D	
Common Stock	05/16/2008	<u>S(1)</u>	100	D	\$ 11.0925	149,436	D	
Common Stock	05/16/2008	<u>S(1)</u>	900	D	\$ 11.0936	148,536	D	
Common Stock	05/16/2008	<u>S(1)</u>	300	D	\$ 11.0946	148,236	D	
Common Stock	05/16/2008	<u>S(1)</u>	100	D	\$ 11.095	148,136	D	
Common Stock	05/16/2008	<u>S(1)</u>	3,400	D	\$ 11.1	144,736	D	
Common Stock	05/16/2008	<u>S(1)</u>	100	D	\$ 11.11	144,636	D	
Common Stock	05/16/2008	<u>S(1)</u>	10,000	D	\$ 11.14	134,636	D	
Common Stock						340	I	By Daughter
Common Stock						340	I	By Son
Common Stock						26,769	I	By 401(k) plan

Edgar Filing: SERVICE CORPORATION INTERNATIONAL - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Employee Stock Option (right to buy)	\$ 3.745	05/16/2008		M	80,000	02/14/2002 ⁽²⁾ 02/14/2009	Common Stock 80,000

Reporting Owners

Reporting Owner Name / Address	Relationships
GARRISON J DANIEL 1929 ALLEN PARKWAY HOUSTON, TX 77019	Director 10% Owner Officer Sr. VP Operations Support

Signatures

J. Daniel
Garrison
05/20/2008

****Signature of Reporting Person** **Date**

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 6, 2007.
- (2) The option vested in three equal annual installments beginning on February 14, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.