

GLOBAL MED TECHNOLOGIES INC
 Form 3
 September 08, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|---------|-------|--|--|---|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| ^ Victory Park Special Situations Master Fund, Ltd. (Last) (First) (Middle) | | | 08/28/2008 (Month/Day/Year) | GLOBAL MED TECHNOLOGIES INC [GLOB] | |
| C/O WALKERS SPV LIMITED, WALKER HOUSE, ^ 87 MARY STREET, GEORGE TOWN | | | 4. Relationship of Reporting Person(s) to Issuer | | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | | |
| GRAND CAYMAN, CAYMAN ISLANDS, ^ ^ KY1 9002 | | | <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) | | 6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 3,961,340 | D ⁽¹⁾ | ^ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership |
|---|---|--|---------------------------|----------------------|--|
|---|---|--|---------------------------|----------------------|--|

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| | | | (Instr. 4) | | Price of | Derivative | (Instr. 5) |
|--------------------------------------|------------------|-----------------|--------------|----------------------------|---------------------|--------------------------------------|------------|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) | |
| Series A Convertible Preferred Stock | Â (2)(3) | Â (2)(3) | Common Stock | 5,500,000 | \$ 0.72 | D (1) | Â |
| Common Stock Warrant (right to buy) | 12/16/2005(3) | 12/16/2010(3) | Common Stock | 4,125,000 | \$ 0.72 | D (1) | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Victory Park Special Situations Master Fund, Ltd. C/O WALKERS SPV LIMITED, WALKER HOUSE 87 MARY STREET, GEORGE TOWN GRAND CAYMAN, CAYMAN ISLANDSÂ KY1 9002 | Â | Â X | Â | Â |
| Jacob Capital, L.L.C. 227 W. MONROE STREET, SUITE 3900 CHICAGO,Â ILÂ 60606 | Â | Â X | Â | Â |
| Victory Park Capital Advisors, LLC 227 W. MONROE STREET, SUITE 3900 CHICAGO,Â ILÂ 60606 | Â | Â X | Â | Â |
| Levy Richard N 227 W. MONROE STREET, SUITE 3900 CHICAGO,Â ILÂ 60606 | Â | Â X | Â | Â |

Signatures

| | |
|--|------------|
| Victory Park Special Situations Master Fund, Ltd. By: /s/ Richard Levy, Attorney-in-Fact | 09/05/2008 |
| **Signature of Reporting Person | Date |
| Jacob Capital, L.L.C. By: /s/ Richard Levy, Sole Member | 09/05/2008 |
| **Signature of Reporting Person | Date |
| Victory Park Capital Advisors, LLC By: Jacob Capital, L.L.C., its Manager, By: /s/ Richard Levy, Sole Member | 09/05/2008 |
| **Signature of Reporting Person | Date |
| /s/Richard Levy | 09/05/2008 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported securities are owned directly by Victory Park Special Situations Master Fund, Ltd. (the "Fund") and indirectly by (i) Victory Park Capital Advisors, LLC as the investment manager for the Fund, (ii) Jacob Capital, L.L.C., as the manager of Victory Park

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Capital Advisors, LLC and (iii) Richard Levy, as the sole member of Jacob Capital, L.L.C. Victory Park Capital Advisors, LLC, Jacob Capital, L.L.C. and Richard Levy disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interest therein.

- (2) Subject to the "blocker" described in footnote 3, the convertible preferred stock is convertible at any time, at the holder's election, and has no expiration date.

- (3) The convertible preferred stock and the warrant are subject to "blocker" provisions prohibiting the holder from converting the preferred stock or exercising the warrant to the extent that such conversion or exercise would result in the holder being deemed the beneficial owner of more than 9.99% of the issued and outstanding shares of the Common Stock.

Â

Remarks:

ThisÂ reportÂ isÂ filedÂ jointlyÂ byÂ VictoryÂ ParkÂ SpecialÂ SituationsÂ MasterÂ Fund,Â Ltd.,Â JacobÂ Capital,Â L.L.C.Â andÂ RichardÂ Levy.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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