

TEXAS CAPITAL BANCSHARES INC/TX
 Form 4
 November 05, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CARGILL C KEITH

2. Issuer Name and Ticker or Trading Symbol
TEXAS CAPITAL BANCSHARES INC/TX [TCBI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Lending Officer

(Last) (First) (Middle)
2100 MCKINNEY AVENUE, SUITE 900
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/04/2008

DALLAS, TX 75201

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	11/04/2008		S	500 D \$ 18	78,476	I	See Footnote 1 (1)
Common Stock	11/04/2008		S	400 D \$ 18.01	78,076	I	See Footnote 1 (1)
Common Stock	11/04/2008		S	400 D \$ 18.02	77,676	I	See Footnote 1 (1)
Common	11/04/2008		S	100 D \$	77,576	I	See

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Stock					18.03			Footnote 1 <u>(1)</u>
Common Stock	11/04/2008	S	300	D	\$ 18.04	77,276	I	See Footnote 1 <u>(1)</u>
Common Stock	11/04/2008	S	500	D	\$ 18.05	76,776	I	See Footnote 1 <u>(1)</u>
Common Stock	11/04/2008	S	300	D	\$ 18.08	76,476	I	See Footnote 1 <u>(1)</u>
Common Stock	11/04/2008	S	100	D	\$ 18.09	76,376	I	See Footnote 1 <u>(1)</u>
Common Stock	11/04/2008	S	100	D	\$ 18.11	76,276	I	See Footnote 1 <u>(1)</u>
Common Stock	11/04/2008	S	100	D	\$ 18.12	76,176	I	See Footnote 1 <u>(1)</u>
Common Stock	11/04/2008	S	95	D	\$ 18.13	76,081	I	See Footnote 1 <u>(1)</u>
Common Stock	11/04/2008	S	1,427	D	\$ 18.14	74,654	I	See Footnote 1 <u>(1)</u>
Common Stock	11/04/2008	S	578	D	\$ 18.15	74,076	I	See Footnote 1 <u>(1)</u>
Common Stock	11/04/2008	S	400	D	\$ 18.16	73,676	I	See Footnote 1 <u>(1)</u>
Common Stock	11/04/2008	S	100	D	\$ 18.17	73,576	I	See Footnote 1 <u>(1)</u>
Common Stock	11/04/2008	S	100	D	\$ 18.18	73,476	I	See Footnote 1 <u>(1)</u>
Common Stock	11/04/2008	S	200	D	\$ 18.19	73,276	I	See Footnote 1 <u>(1)</u>
Common Stock	11/04/2008	S	700	D	\$ 18.21	72,576	I	See Footnote 1 <u>(1)</u>

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Common Stock	11/04/2008	S	900	D	\$ 18.23	71,676	I	See Footnote 1 (1)
Common Stock	11/04/2008	S	2,400	D	\$ 18.25	69,276	I	See Footnote 1 (1)
Common Stock	11/04/2008	S	100	D	\$ 18.26	69,176	I	See Footnote 1 (1)
Common Stock	11/04/2008	S	100	D	\$ 18.27	69,076	I	See Footnote 1 (1)
Common Stock	11/04/2008	S	100	D	\$ 18.2	68,976	I	See Footnote 1 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships		
	Director	10% Owner	Officer
CARGILL C KEITH 2100 MCKINNEY AVENUE SUITE 900			Chief Lending Officer

DALLAS, TX 75201

Signatures

/s/ C. Keith
Cargill

11/05/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares are held by Cargill Lakes Partners, Ltd. Cargill Lakes, Inc. is the general partner of Cargill Lakes Partners, Ltd. Mr. Cargill is the president of Cargill Lakes, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.