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TEXAS CAPITAL BANCSHARES INC/TX

Form 4

November 28, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

11/25/2008

(Print or Type Responses)

STALLINGS ROBERT W St				2. Issuer Name and Ticker or Trading Symbol TEXAS CAPITAL BANCSHARES INC/TX [TCBI]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 3. Date of (Month/Da 2100 MCKINNEY 11/25/20 AVENUE, SUITE 900									X Director 10% Owner Officer (give title Other (specify below)		
DALLAS,	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) LAS, TX 75201					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tobl	o I Non I	D۵	miratira (Soone	itios A agu		f an Danafiaial	ly Owned
1.Title of Security (Instr. 3)	e of 2. Transaction Date 2A. Deemed ity (Month/Day/Year) Execution Date, if		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				quired l of (D)	Securities Ownership Ind Beneficially Form: Direct Ber Owned (D) or Ow		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/25/2008			Code V		Amount 10,142	or (D)	Price \$ 14.87	(Instr. 3 and 4) 58,200	D	
Common Stock	11/25/2008			S		5,000	D	\$ 15.02	53,200	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

5,000

Persons who respond to the collection of **SEC 1474** information contained in this form are not required to respond unless the form

48,200

D

(9-02)

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displays a currently valid OMB control

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Title		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Amour Underl Securit (Instr.	lying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
STALLINGS ROBERT W 2100 MCKINNEY AVENUE SUITE 900	X						
DALLAS, TX 75201							

Signatures

/s/ Robert W.
Stallings

**Signature of Reporting Person

11/26/2008

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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