

ASTRONICS CORP
Form 4
January 15, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BURNEY DAVID C

(Last) (First) (Middle)

130 COMMERCE WAY

(Street)

EAST AURORA, NY 14052

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction
(Month/Day/Year)
01/14/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
VP-FINANCE, TREASURER

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount			
\$.01 PV COMMON STOCK	01/14/2009		M		1,863	A	\$ 4.127 14,685	D
\$.01 PV CLASS B STOCK	01/14/2009		M		1,340	A	\$ 4.127 6,348	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
OPTION	\$ 4.127	01/14/2009		M		1,863		01/18/2000	01/18/2009	\$01 PV COM STK	1,863	\$ 4
OPTION	\$ 4.127	01/14/2009		M		1,340		01/18/2000	01/18/2009	\$01 PV CL B STK	1,340	\$ 4
OPTION	\$ 4.917							01/18/2001	01/18/2010	\$01 PV COM STK	1,243	
OPTION	\$ 4.917							01/18/2001	01/18/2010	\$01 PV CL B STK	892	
OPTION	\$ 6.117							01/19/2002	01/19/2011	\$01 PV COM STK	1,242	
OPTION	\$ 6.117							01/19/2002	01/19/2011	\$01 PV CL B STK	699	
OPTION	\$ 8.177							01/25/2003	01/25/2012	\$01 PV COM STK	1,242	
OPTION	\$ 8.177							01/25/2003	01/25/2012	\$01 PV Cl B Stk	311	
OPTION	\$ 4.262							01/24/2004	01/24/2013		3,727	

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										\$.01 PV COM STK
OPTION	\$ 4.262		01/24/2004	01/24/2013	PV Cl B Stk	932				\$.01 PV COM STK
OPTION	\$ 4.392		02/19/2005	02/19/2014	PV Cl COM STK	9,400				\$.01 PV COM STK
OPTION	\$ 4.392		02/19/2005	02/19/2014	PV Cl B Stk	2,350				\$.01 PV COM STK
OPTION	\$ 4.072		12/14/2005	12/14/2014	PV Cl COM STK	10,100				\$.01 PV COM STK
OPTION	\$ 4.072		12/14/2005	12/14/2014	PV Cl B Stk	2,525				\$.01 PV COM STK
OPTION	\$ 5.2		02/18/2006	02/18/2015	PV Cl COM STK	8,750				\$.01 PV COM STK
OPTION	\$ 5.2		02/18/2006	02/18/2015	PV Cl B Stk	2,188				\$.01 PV COM STK
OPTION	\$ 7.864		12/13/2006	12/13/2015	PV Cl COM STK	6,900				\$.01 PV COM STK
OPTION	\$ 7.864		12/13/2006	12/13/2015	PV Cl B Stk	1,725				\$.01 PV COM STK
OPTION	\$ 13.888		12/12/2007	12/12/2016	PV Cl COM STK	4,610				\$.01 PV COM STK
OPTION	\$ 13.888		12/12/2007	12/12/2016	PV Cl B Stk	1,153				\$.01 PV COM STK
OPTION	\$ 31.848		12/19/2008	12/19/2017	PV COM	2,210				\$.01 PV COM

OPTION	\$ 31.848	12/19/2008	12/19/2017	STK \$.01 PV Cl B Stk	553
<u>OPTION</u> (1)	\$ 7.88	12/09/2009	12/09/2018	STK \$.01 PV COM	12,690

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURNEY DAVID C 130 COMMERCE WAY EAST AURORA, NY 14052			VP-FINANCE, TREASURER	

Signatures

/S/DAVID C.
BURNEY

01/15/2009

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted pursuant to the Company's 2001 Key Employee Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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