BINDER SCOTT S Form 3 June 03, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * BINDER SCOTT S		2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol ALLIED CAPITAL CORP [ALD]				
(Last) (F	First)	(Middle)	05/26/2009		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)
1919 PENNSYLVANIA AVENUE, NW				(Chec	ck all applicabl	,		
WASHINGTON	Street) N, DCÂ	À 20006					elow)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City) (S	State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned					
1.Title of Security (Instr. 4)				2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		ture of Indirect Beneficial ership . 5)
Common Stock				252,535		D	Â	
Common Stock				15,273		I	by I	RA
Common Stock				20,000		I	by C	Charitable Remainder Trust
Common Stock				3,706		I	by 4	01(k)
Reminder: Report on a separate line for each class of securities beneficiowned directly or indirectly.				ally	SEC 1473 (7-0	02)		
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	(1)	03/11/2014	Common Stock	6,900	\$ 28.98	D	Â
Non-Qualified Stock Option (right to buy)	(1)	03/11/2014	Common Stock	43,100	\$ 28.98	D	Â
Incentive Stock Option (right to buy)	(2)	08/03/2015	Common Stock	3,635	\$ 27.51	D	Â
Non-Qualified Stock Option (right to buy)	(2)	08/03/2015	Common Stock	46,365	\$ 27.51	D	Â
Incentive Stock Option (right to buy)	(3)	05/15/2014	Common Stock	3,380	\$ 29.58	D	Â
Non-Qualified Stock Option (right to buy)	(3)	05/15/2014	Common Stock	136,120	\$ 29.58	D	Â
Incentive Stock Option (right to buy)	(4)	02/01/2015	Common Stock	8,710	\$ 22.96	D	Â
Non-Qualified Stock Option (right to buy)	(4)	02/01/2015	Common Stock	241,290	\$ 22.96	D	Â
Incentive Stock Option (right to buy)	(5)	03/03/2016	Common Stock	50	\$ 0.73	D	Â
Non-Qualified Stock Option (right to buy)	(5)	03/03/2016	Common Stock	799,950	\$ 0.73	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
· ·	Director	10% Owner	Officer	Other		
BINDER SCOTT S 1919 PENNSYLVANIA AVENUE, NW WASHINGTON, DC 20006	Â	Â	Managing Director	Â		

Signatures

s/s Scott S. Binder	06/02/2009		
**Signature of Reporting Person	Date		

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The March 11, 2004 option grant vested evenly over a four-year period commencing on June 30, 2004.
- (2) The August 3, 2005 option grant vested in three equal installments on 6/30/06, 6/30/07 and 6/30/08
- (3) The May 15, 2007 option grant vests in three equal installments on 06/30/07, 06/30/08 and 06/30/09.
- (4) The February 1, 2008 option grant vests in three equal installments on 06/30/09, 06/30/10 and 06/30/11.
- (5) The March 3, 2009 option grant vests in three equal installments on 06/30/09, 06/30/10 and 06/30/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.