Edgar Filing: Abi-Karam Leslie - Form 4

Abi-Karam Form 4										
July 15, 20	ЛЛ								PPROVAL	
	UNITED	STATES			TIES AND EXCHANGE COMMISSION ington, D.C. 20549				3235-0287	
if no lo subject Section Form 4 Form 5 obligati may co	to 16. or Filed pu ions Section 17.		F CHAN Section 1 Public U	NGES IN SECUI 16(a) of th Jtility Hol	BENEF RITIES ne Securit ding Con	ICIAL OV	Estimated a burden hou response	Estimated average burden hours per response 0.5		
(Print or Type	e Responses)									
1. Name and Address of Reporting Person <u>*</u> Abi-Karam Leslie			2. Issuer Name and Ticker or Trading Symbol PENTAIR INC [PNR]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 5500 WAYZATA BLVD., SUITE 800			3. Date of Earliest Transaction (Month/Day/Year) 07/13/2009				(Check all applicable) X_ Director 10% Owner Officer (give title Other (specify below) below)			
GOLDEN	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(State)	(Zip)	Tak	la I Nam I	Denimations	S	Person	ef en Denefisie	ller Orren d	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	-	ed Date, if	Code Disposed of (D)			6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect		
Reminder: Ro	eport on a separate lin	e for each cl	ass of sec	urities bene	Person inform require	ns who res ation cont ed to respo	or indirectly. spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative Security	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date	Underlying Securitie
(Instr. 3)	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

number.

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	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Phantom Stock Units (Deferred Compensation)	\$ 1 <u>(1)</u>	07/13/2009		A <u>(2)</u>		182.531		(3)	(3)	Common Stock	182.:

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Abi-Karam Leslie 5500 WAYZATA BLVD. SUITE 800 GOLDEN VALLEY, MN 55416	Х							
Signatures								
s/ Louis L. Ainsworth, Attorney-in-Fact		07/15/2009)					

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock units convert into common stock on a one-for-one basis.
- Represents phantom stock units credited under a deferred compensation plan for non-employee directors over which the reporting person (2) has no current dispositive or voting power.
- (3) Settlement of phantom stock units will be in Pentair common stock in accordance with reporting person's irrevocable election.
- Shares acquired under this Plan are purchased over a three-day trading period. The price shown is the average purchase price over the (4) trading period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.