Bianchi Annette Form 3 February 23, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Bianchi Annette

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

02/23/2010

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Anthera Pharmaceuticals Inc [ANTH]

> 4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O VANTAGEPOINT VENTURE PARTNERS, 1001 **BAYHILL DRIVE, STE. 300**

(Street)

X Director 10% Owner Officer Other

(give title below) (specify below)

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

SAN BRUNO, CAÂ 94066

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership Form: (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. 5. Conversion or Exercise

6. Nature of Indirect Ownership Beneficial Ownership Form of (Instr. 5)

(Instr. 4)

Expiration Exercisable Date

Title Amount or Number of Price of Derivative Security

Derivative Security: Direct (D)

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				Shares		or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	(1)	02/21/2018	Common Stock	14,602	\$ 1.34	D (2)	Â
Stock Option (right to buy)	(3)	02/18/2019	Common Stock	5,841	\$ 1.51	D (2)	Â

Reporting Owners

Reporting Owner Name / Address	Relationships		nips		
1	Director	10% Owner	Officer	Other	
Bianchi Annette					
C/O VANTAGEPOINT VENTURE PARTNERS	î v	Â	â	â	
1001 BAYHILL DRIVE, STE. 300	АЛ	А	A	A	
SAN BRUNO. CA 94066					

Signatures

/s/ Annette
Bianchi

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 100% of the shares subject to this Stock Option are immediately exercisable. However, all unvested shares underlying this Stock Option are subject to a right of repurchase held by the Issuer, which will lapse according to the following vesting schedule: 25% of the total number of shares vest on the first anniversary of the January 30, 2008 vesting start date (the "Vesting Start Date") and pro-rata monthly thereafter. This Stock Option is completely vested on the fourth anniversary of the Vesting Start Date.
- VantagePoint Venture Associates IV, LLC has the sole power to exercise the options, and sole voting and investment power with respect to the shares underlying the options. Ms. Bianchi disclams beneficial ownership thereof except to the extent of her pecuniary interest therein
- (3) 100% of the shares subject to this Stock Option are immediately exercisable. However, all unvested shares underlying this Stock Option are subject to a right of repurchase held by the Issuer, which will lapse according to the following vesting schedule: in equal monthly installments over a four-year period beginning from the August 12, 2008 vesting start date (the "Vesting Start Date"). This Stock Option is completely vested on the fourth anniversary of the Vesting Start Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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