

NUSSBAUM JOHN L
Form 4
March 12, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NUSSBAUM JOHN L

(Last) (First) (Middle)
55 JEWELERS PARK DRIVE
(Street)

NEENAH, WI 54956

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PLEXUS CORP [PLXS]

3. Date of Earliest Transaction (Month/Day/Year)
03/12/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, \$.01 par value					4,199	I	401(k) ⁽¹⁾
Common Stock, \$.01 par value	03/12/2010		M		9,195	A	\$ 35.5469
Common Stock, \$.01 par value	03/12/2010		S		9,195	D	\$ 37.5
					117,218	D ⁽²⁾	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to buy	\$ 35.5469	03/12/2010		M	9,195	(3) 04/24/2010		Common Stock	9,195
Option to buy	\$ 22.04					(3) 12/01/2015		Common Stock	10,000
Option to buy	\$ 23.855					(3) 12/01/2016		Common Stock	10,000
Option to buy	\$ 27.465					(3) 11/23/2017		Common Stock	2,500
Option to buy	\$ 22.17					(3) 01/28/2018		Common Stock	2,500
Option to buy	\$ 24.21					(3) 04/28/2018		Common Stock	2,500
Option to buy	\$ 29.71					(3) 07/29/2018		Common Stock	2,500
Option to buy	\$ 14.17					(3) 11/19/2018		Common Stock	2,500
Option to buy	\$ 14.625					(3) 02/02/2019		Common Stock	2,500
Option to buy	\$ 20.953					05/04/2009 ⁽⁴⁾	05/04/2019	Common Stock	2,500
Option to buy	\$ 25.751					08/03/2009 ⁽⁴⁾	08/03/2019	Common Stock	2,500
Option to buy	\$ 33.999					01/25/2010 ⁽⁵⁾	01/25/2020	Common Stock	1,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NUSSBAUM JOHN L 55 JEWELERS PARK DRIVE NEENAH, WI 54956	X			Chairman of the Board

Signatures

John L. Nussbaum, by Marilyn J. Bathke,
Attorney-in-Fact

03/12/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Plexus Corp. common stock held in the Plexus Corp. 401(k) Savings Plan as of the last date of a statement from the Plan's trustee.
 - (2) Includes shares of Plexus Corp. common stock held in the John L. and Sandra K. Nussbaum Revocable Trust.
 - (3) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3; now fully vested.
 - (4) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3; one half vested immediately, and the other half vest on the first anniversary of grant date.
 - (5) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3. Options immediately vested on grant date.

Remarks:

Options were exercised and the resulting shares were sold pursuant to a Rule 10b5-1 plan.

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