

Uni-Pixel  
Form 4  
March 17, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BANK OF AMERICA CORP /DE/

(Last) (First) (Middle)

BANK OF AMERICA  
CORPORATE CENTER, 100 N.  
TRYON ST.

(Street)

CHARLOTTE, NC 28255

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Uni-Pixel [UNXL]

3. Date of Earliest Transaction (Month/Day/Year)

03/15/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Security
------------------------	---------------	--------------------------------------	-------------------------------	----------------	-------------------------	---	--

Edgar Filing: Uni-Pixel - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and 4)		
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	AN Nu Sh
Convertible Promissory Note	\$ 0.5	03/15/2010	P	\$ 300,000 (1)	03/15/2010	(1)	Common Stock	6
Warrant to Purchase Common Stock	\$ 0.5	03/15/2010	P	150,000 (3)	03/15/2010	12/31/2019(3)	Common Stock	1

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N. TRYON ST. CHARLOTTE, NC 28255			X	
MERRILL LYNCH, PIERCE, FENNER & SMITH INC. ONE BRYANT PARK NEW YORK, NY 10036			X	

## Signatures

/s/ Angelina Richardson, Vice President 03/17/2010

\_\_Signature of Reporting Person Date

/s/ Lawrence Emerson, Attorney-in-Fact 03/17/2010

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On March 15, 2010, Merrill Lynch, Pierce, Fenner & Smith ("MLPFS") acquired Convertible Promissory Notes (the "Notes") in the principal amount of \$300,000. The Notes are due and payable at maturity together with interest at the rate of 8% per annum. The maturity date is the earlier of March 15, 2011 or the successful raise of the next equity financing (or series of financings) aggregating at least \$10,000,000 in gross proceeds. The Notes are convertible by MLPFS at any time at a conversion price of \$0.50 per share, subject to anti-dilution provisions provided in the Notes. The Notes are convertible into 600,000 shares of Uni-Pixel common stock ("Common Stock").

(2) The transactions reported on this Form 4 were effected by MLPFS, an indirect, wholly owned subsidiary of Bank of America Corporation.

## Edgar Filing: Uni-Pixel - Form 4

- (3) On March 15, 2010, MLPFS acquired a warrant (the "Warrant"), which entitles MLPFS to purchase 150,000 shares of Common Stock at an exercise price of \$0.50 per share from the date of issuance through the close of business on December 31, 2019 (the "Warrant Expiration Date"). The Warrant may be exercised at any time after issuance until the Warrant Expiration Date through the use of cashless exercise provisions that are described in the Warrant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.