

WATSA V PREM ET AL  
Form 4  
April 19, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FAIRFAX FINANCIAL HOLDINGS LTD/ CAN

(Last) (First) (Middle)

95 WELLINGTON STREET WEST, SUITE 800

(Street)

TORONTO, A6 M5J 2N7

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SANDRIDGE ENERGY INC [SD]

3. Date of Earliest Transaction (Month/Day/Year)  
04/07/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock, \$0.001 par value (?Common Shares?)	04/07/2010		P		130,000	A	\$ 7.6943	6,803,600 I	See footnote (1)
Common Shares	04/16/2010		P		2,000,000	A	\$ 7.2709	8,803,600 I	See footnote (1)
Common Shares	04/16/2010		P		1,400,000	A	\$ 7.2345	10,203,600 I	See footnote (1)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 3, 4, and 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FAIRFAX FINANCIAL HOLDINGS LTD/ CAN 95 WELLINGTON STREET WEST SUITE 800 TORONTO, A6 M5J 2N7		X		
WATSA V PREM ET AL 95 WELLINGTON STREET WEST SUITE 800 TORONTO, A6 M5J 2N7		X		
1109519 ONTARIO LTD 95 WELLINGTON STREET WEST SUITE 800 TORONTO, A6 M5J 2N7		X		
SIXTY TWO INVESTMENT CO LTD 1600 CATHEDRAL PLACE 925 WEST GEORGIA ST. VANCOUVER, A1 V6C 3L3		X		
810679 ONTARIO LTD 95 WELLINGTON STREET WEST SUITE 800		X		

TORONTO, A6 M5J 2N7	
MARKEL INSURANCE CO OF CANADA	
55 UNIVERSITY AVENUE	X
SUITE 1500	
TORONTO, A6 M5J 2H7	
Federated Insurance CO of Canada	
717 PORTAGE AVENUE	X
WINNIPEG, A2 R3C 3C9	
COMMONWEALTH INSURANCE CO	
595 BURRARD STREET, BENTALL TOWER III	X
SUITE 1500, BOX 49115	
VANCOUVER, A1 V7X 1G4	
LOMBARD GENERAL INSURANCE CO OF CANADA	
105 ADELAIDE STREET WEST	X
3RD FLOOR	
TORONTO, A6 M5H 1P9	
ODYSSEY AMERICA REINSURANCE CORP	
300 FIRST STAMFORD PLACE	X
STAMFORD, CT 06902	

## Signatures

/s/ Paul Rivett, Vice President and Chief Legal Officer	04/19/2010
**Signature of Reporting Person	Date
/s/ V. Prem Watsa	04/19/2010
**Signature of Reporting Person	Date
/s/ V. Prem Watsa, President	04/19/2010
**Signature of Reporting Person	Date
/s/ V. Prem Watsa, President	04/19/2010
**Signature of Reporting Person	Date
/s/ V. Prem Watsa, President	04/19/2010
**Signature of Reporting Person	Date
/s/ Craig Pinnock, Director	04/19/2010
**Signature of Reporting Person	Date
/s/ Craig Pinnock, Director	04/19/2010
**Signature of Reporting Person	Date
/s/ Craig Pinnock, Director	04/19/2010
**Signature of Reporting Person	Date
/s/ Craig Pinnock, Director	04/19/2010
**Signature of Reporting Person	Date
/s/ Kirk M. Reische, Vice President	04/19/2010
**Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Following the transactions reported herein, 277,000 Common Shares are held by V. Prem Watsa and the remaining Common Shares are held by subsidiaries of Fairfax Financial Holdings Limited, including, following the transactions reported herein, 413,000 Common

(1) Shares held by Markel Insurance Company of Canada, 238,000 Common Shares held by Federated Insurance Company of Canada, 645,000 Common Shares held by Commonwealth Insurance Company, 1,403,000 Common Shares held by Lombard General Insurance Company of Canada and 5,199,600 Common Shares held by Odyssey America Reinsurance Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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