

Buseman Michael D.
Form 4
November 03, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Buseman Michael D.

(Last) (First) (Middle)

ONE PLEXUS WAY

(Street)

NEENAH, WI 54956

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PLEXUS CORP [PLXS]

3. Date of Earliest Transaction
(Month/Day/Year)
11/01/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Sr VP Global Mfg Operations

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.01 par value			Code V	Amount (D) Price	1,601	I	401(k) ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to buy	\$ 39					(2)		05/24/2016		Common Stock	5,000
Option to buy	\$ 21.41					(2)		05/17/2017		Common Stock	2,500
Option to buy	\$ 23.83					(2)		08/01/2017		Common Stock	2,500
Option to buy	\$ 30.54					(2)		11/05/2017		Common Stock	3,000
Option to buy	\$ 22.17					(2)		01/28/2018		Common Stock	3,000
Option to buy	\$ 24.21					(2)		04/28/2018		Common Stock	3,000
Option to buy	\$ 29.71					(2)		07/29/2018		Common Stock	3,000
Option to buy	\$ 18.085					(2)		10/31/2018		Common Stock	5,000
Option to buy	\$ 14.625					(2)		02/02/2010 ⁽³⁾	02/02/2019	Common Stock	5,000
Option to buy	\$ 20.953					(2)		05/04/2010 ⁽³⁾	05/04/2019	Common Stock	5,000
Option to buy	\$ 25.751					(2)		08/03/2010 ⁽³⁾	08/03/2019	Common Stock	5,000
Option to buy	\$ 25.335					(2)		11/02/2010 ⁽³⁾	11/02/2019	Common Stock	5,000
Option to buy	\$ 33.999					(2)		01/25/2011 ⁽³⁾	01/25/2020	Common Stock	6,250
Option to buy	\$ 38.24					(2)		04/23/2011 ⁽³⁾	04/23/2020	Common Stock	6,250
Option to buy	\$ 30.475					(2)		07/26/2011 ⁽³⁾	07/26/2020	Common Stock	6,250
Option to buy	\$ 29.798	11/01/2010		A	6,250	(2)		11/01/2011 ⁽³⁾	11/01/2020	Common Stock	6,250

Restricted Stock Units	(4)	(4)	(4)	Common Stock	3,420
Restricted Stock Units	(5)	(5)	(5)	Common Stock	4,975
Restricted Stock Units	(5)	(6)	(6)	Common Stock	20,000
Restricted Stock Units	(7)	(7)	(7)	Common Stock	6,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Buseman Michael D. ONE PLEXUS WAY NEENAH, WI 54956			Sr VP Global Mfg Operations	

Signatures

Michael D. Buseman, by Mary J. Bathke,
Attorney-in-Fact

11/03/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Plexus Corp. common stock held in the Plexus Corp. 401(k) Savings Plan as of the last report from the Plan's trustee.
 - (2) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3; now fully vested.
 - (3) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3; one half vests each year, commencing on the first anniversary of grant.
 - (4) Each Restricted Stock Unit granted under the Plexus Corp. 2005 Equity Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on November 5, 2010.
 - (5) Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on October 31, 2011.
 - (6) Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on August 3, 2012.
 - (7) Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on January 25, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.