

WATSA V PREM ET AL  
Form 4  
November 17, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FAIRFAX FINANCIAL HOLDINGS LTD/ CAN**

(Last) (First) (Middle)

**95 WELLINGTON STREET WEST, SUITE 800**

(Street)

**TORONTO, A6 M5J 2N7**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SANDRIDGE ENERGY INC [SD]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**11/15/2010**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock, \$0.001 par value (?Common Shares?)	11/15/2010		P	929,300 A \$ 5.1499	19,203,600	I	See footnote (1)
Common Shares	11/16/2010		P	2,381,000 A \$ 5.082	21,584,600	I	See footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

FAIRFAX FINANCIAL HOLDINGS LTD/ CAN  
95 WELLINGTON STREET WEST  
SUITE 800  
TORONTO, A6 M5J 2N7

X

WATSA V PREM ET AL  
95 WELLINGTON STREET WEST  
SUITE 800  
TORONTO, A6 M5J 2N7

X

1109519 ONTARIO LTD  
95 WELLINGTON STREET WEST  
SUITE 800  
TORONTO, A6 M5J 2N7

X

SIXTY TWO INVESTMENT CO LTD  
1600 CATHEDRAL PLACE  
925 WEST GEORGIA ST.  
VANCOUVER, A1 V6C 3L3

X

810679 ONTARIO LTD  
95 WELLINGTON STREET WEST  
SUITE 800  
TORONTO, A6 M5J 2N7

X

ODYSSEY AMERICA REINSURANCE CORP  
 300 FIRST STAMFORD PLACE  
 STAMFORD, CT 06902

X

## Signatures

/s/ Eric P. Salsberg, Vice President, Corporate Affairs	11/17/2010
**Signature of Reporting Person	Date
/s/ V. Prem Watsa	11/17/2010
**Signature of Reporting Person	Date
/s/ V. Prem Watsa, President	11/17/2010
**Signature of Reporting Person	Date
/s/ V. Prem Watsa, President	11/17/2010
**Signature of Reporting Person	Date
/s/ V. Prem Watsa, President	11/17/2010
**Signature of Reporting Person	Date
/s/ Kirk M. Reische, Vice President	11/17/2010
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Following the transactions reported herein, 277,000 Common Shares are held directly by V. Prem Watsa and the remaining Common (1) Shares are held by subsidiaries of Fairfax Financial Holdings Limited, including 12,000,200 Common Shares held by Odyssey America Reinsurance Corporation and its subsidiaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.