Andrews Gregory R Form 4 March 16, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

See Instruction

1(b).

SUITE 300

(City)

(Instr. 3)

Interest

(Print or Type Responses)

1. Name and Address of Reporting Person * Andrews Gregory R

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

(Check all applicable)

CFO and Secretary

Issuer

Symbol

RAMCO GERSHENSON PROPERTIES TRUST (NYSE:

RPT1

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify below)

31500 NORTHWESTERN HWY.,

(Zip)

03/15/2011

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

FARMINGTON HILLS, MI 48334

(Street)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year)

(State)

3. Execution Date, if Code (Month/Day/Year)

M

4. Securities Acquired Transaction(A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

25,000 A

(A)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially Owned Following Reported

7. Nature of Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4)

(Instr. 4) Transaction(s)

Common

Shares of 03/15/2011 Beneficial

(D) Code V Amount

(Instr. 3 and 4) Price

> 109,741 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

1

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Stock Options (right to buy) (1)	\$ 9.61	03/15/2011		M	25,000	02/16/2011(2)	02/16/2020	Common Shares of Beneficial Interest	25,00

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Andrews Gregory R 31500 NORTHWESTERN HWY., SUITE 300 FARMINGTON HILLS, MI 48334

CFO and Secretary

Signatures

Michael S. Ben, by power of attorney 03/16/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options were granted to the reporting person pursuant to the 2009 Omnibus Long-Term Incentive Plan. Each option granted under the 2009 Plan may be exercised for one common share of beneficial interest of the Trust upon vesting.
- (2) The 75,000 options granted on February 16, 2010 vest in three equal installments on February 16, 2011, 2012 and 2013, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2