

PAIK JESUN
Form 4
May 12, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PAIK JESUN

(Last) (First) (Middle)

3731 WILSHIRE BLVD., SUITE 1000

(Street)

LOS ANGELES, CA 90010

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NARA BANCORP INC [NARA]

3. Date of Earliest Transaction (Month/Day/Year)
05/11/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/11/2011		A	40,000	\$ 4.75	D	
Common Stock	05/11/2011		D	2,182	\$ 9.2098	D	
Common Stock	05/11/2011		D	1,218	\$ 9.21	D	
Common Stock	05/11/2011		D	215	\$ 9.22	D	
Common Stock	05/11/2011		D	784	\$ 9.23	D	

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Common Stock	05/11/2011	D	900	D	\$ 9.24	75,734	D
Common Stock	05/11/2011	D	200	D	\$ 9.265	75,534	D
Common Stock	05/11/2011	D	2,900	D	\$ 9.27	72,634	D
Common Stock	05/11/2011	D	5,039	D	\$ 9.2794	67,595	D
Common Stock	05/11/2011	D	1,172	D	\$ 9.2799	66,423	D
Common Stock	05/11/2011	D	2,800	D	\$ 9.28	63,623	D
Common Stock	05/11/2011	D	3,000	D	\$ 9.2833	60,623	D
Common Stock	05/11/2011	D	2,100	D	\$ 9.2838	58,523	D
Common Stock	05/11/2011	D	1,000	D	\$ 9.285	57,523	D
Common Stock	05/11/2011	D	500	D	\$ 9.2875	57,023	D
Common Stock	05/11/2011	D	3,000	D	\$ 9.2887	54,023	D
Common Stock	05/11/2011	D	200	D	\$ 9.2895	53,823	D
Common Stock	05/11/2011	D	800	D	\$ 9.29	53,023	D
Common Stock	05/11/2011	D	1,000	D	\$ 9.2936	52,023	D
Common Stock	05/11/2011	D	1,300	D	\$ 9.295	50,723	D
Common Stock	05/11/2011	D	1,800	D	\$ 9.2975	48,923	D
Common Stock	05/11/2011	D	1,500	D	\$ 9.2997	47,423	D
Common Stock	05/11/2011	D	500	D	\$ 9.3	46,923	D
Common Stock	05/11/2011	D	300	D	\$ 9.3033	46,623	D
Common Stock	05/11/2011	D	900	D	\$ 9.31	45,723	D
	05/11/2011	D	200	D	\$ 9.32	45,523	D

Common Stock							
Common Stock	05/11/2011		D	100	D	\$ 9.33	45,423 D
Common Stock	05/11/2011		D	200	D	\$ 9.34	45,223 D
Common Stock	05/11/2011		D	100	D	\$ 9.36	45,123 D
Common Stock	05/11/2011		D	790	D	\$ 9.37	44,333 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options	\$ 4.75	05/11/2011		M	40,000	<u>(1)</u> 07/20/2011	Common Stock	40,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

PAIK JESUN
3731 WILSHIRE BLVD., SUITE 1000 X
LOS ANGELES, CA 90010

Signatures

/s/ Juliet Stone,
attorney-in-fact 05/12/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The original option grant, representing a right to purchase 30,000 shares, became exercisable in three equal installments on the grant anniversary date, commencing with the first anniversary date of July 20, 2002. The stock has split twice since the original option grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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