

Glover Ashley Chaffin
Form 4
December 07, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Glover Ashley Chaffin

(Last) (First) (Middle)

4000 INTERNATIONAL
PARKWAY

(Street)

CARROLLTON, TX 75007

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
REALPAGE INC [RP]

3. Date of Earliest Transaction
(Month/Day/Year)
12/05/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

EVP, Multifamily Solutions

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/05/2011		M	4,000	A \$ 2	24,000	D
Common Stock	12/05/2011		S	4,000	D \$ (1) 25.69	20,000	D
Common Stock	12/05/2011		M	6,002	A \$ 2.5	26,002	D
Common Stock	12/05/2011		S	6,002	D \$ (1) 25.69	20,000	D
	12/06/2011		M	3,998	A \$ 2.5	23,998	D

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Common
Stock

Common Stock	12/06/2011	S	3,998	D	\$ 26 (2)	20,000	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 2	12/05/2011		M		4,000		01/01/2006 ⁽³⁾	12/13/2015	Common Stock	4,000
Employee Stock Option (right to buy)	\$ 2.5	12/05/2011		M		6,002		01/01/2007 ⁽⁴⁾	12/15/2016	Common Stock	6,002
Employee Stock Option (right to buy)	\$ 2.5	12/06/2011		M		3,998		01/01/2007 ⁽⁴⁾	12/15/2016	Common Stock	3,998

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Glover Ashley Chaffin
4000 INTERNATIONAL PARKWAY
CARROLLTON, TX 75007

EVP, Multifamily Solutions

Signatures

/s/ Ashley Chaffin
Glover

12/07/2011

Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported is a weighted average purchase price. The purchase price ranged from \$25.51 to \$25.80. Reporting Person provided

- (1) Issuer full information regarding the number of shares purchased at each separate price. Issuer will provide, upon receipt of a request, a copy of this information to the SEC staff or a security holder of the issuer.

The price reported is a weighted average purchase price. The purchase price ranged from \$26.00 to \$26.01. Reporting Person provided

- (2) Issuer full information regarding the number of shares purchased at each separate price. Issuer will provide, upon receipt of a request, a copy of this information to the SEC staff or a security holder of the issuer.

- (3) 1/16th of the shares subject to the option vested and became exercisable on January 1, 2006 and 1/16th of the shares subject to the option vested and became exercisable on the first day of each calendar quarter thereafter.

- (4) 1/16th of the shares subject to the option vested and became exercisable on January 1, 2007 and 1/16th of the shares subject to the option vest and become exercisable on the first day of each calendar quarter thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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