

ILLIG CLIFFORD W
Form 4
March 13, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ILLIG CLIFFORD W

(Last) (First) (Middle)

2800 ROCKCREEK PARKWAY

(Street)

NORTH KANSAS
CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

3. Date of Earliest Transaction
(Month/Day/Year)

03/09/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 03/09/2012 | | S | | 98,800 | D | \$ 76.9468 (1) (2) |
| Common Stock | 03/12/2012 | | S | | 101,200 | D | \$ 76.2425 (2) (3) |
| Common Stock | | | | | | I | 36,014.205 by 401(k) Plan |
| Common Stock | | | | | | I | 782,668 By spouse |

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| | | | |
|--------------|--------|---|------------------------|
| Common Stock | 54,000 | I | By Trust as Co-Trustee |
| Common Stock | 54,000 | I | By Trust as Co-Trustee |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Non-Qualified Stock Option (right to buy) | \$ 76.86 | 03/09/2012 | | A | 15,000 | 03/09/2014 ⁽⁴⁾ | 03/09/2022 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 20.11 | | | | | 03/14/2013 | 03/14/2018 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 18.36 | | | | | 03/06/2011 | 03/06/2019 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 42.6 | | | | | 03/12/2012 | 03/12/2020 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 51.6 | | | | | 03/11/2013 | 03/11/2021 | Common Stock |
| Non-Quallified Stock Option (right to buy) | \$ 26.905 | | | | | 03/09/2012 | 03/09/2017 | Common Stock |
| Non-Quallified Stock Option (right to buy) | \$ 7.4063 | | | | | 06/28/2003 | 06/28/2020 | Common Stock |
| | \$ 5.6475 | | | | | 06/12/2006 | 06/12/2013 | |

| | | | | | |
|--|------------|--|------------|------------|-----------------|
| Non-Quallified Stock Option (right to buy) | | | | | Common Stock |
| Non-Quallified Stock Option (right to buy) | \$ 9.02 | | 09/04/2008 | 09/04/2013 | Common Stock |
| Non-Quallified Stock Option (right to buy) | \$ 10.495 | | 06/03/2009 | 06/03/2014 | Common Stock |
| Non-Quallified Stock Option (right to buy) | \$ 15.7025 | | 06/03/2010 | 06/03/2015 | Common Stock |
| Non-Quallified Stock Option (right to buy) | \$ 21.755 | | 03/09/2011 | 03/09/2016 | Common Stock |
| Variable Prepaid Forward Contract | (5) | | (5) | (5) | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| ILLIG CLIFFORD W 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117 | X | | Vice Chairman | |

Signatures

/s/Tyler Wright, by Power of Attorney
03/13/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$76.75 to \$77.28.
- (2) Full information regarding the number of shares purchased or sold at each separate price shall be provided upon request by the Commission staff, Cerner Corporation, or a Cerner shareholder.
- (3) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$75.75 to \$77.28.
- (4) Options are exercisable per the following schedule: 40% - 03/09/2014 20% - 03/09/2015 20% - 03/09/2016 20% - 03/09/2017
- (5) Information disclosed as part of Form 4 filing on 11/9/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.