

BLOOM HERSCHEL M  
Form 4  
March 13, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BLOOM HERSCHEL M

(Last) (First) (Middle)

4401 NORTHSIDE  
PARKWAY, SUITE 800

(Street)

ATLANTA, GA 30327-3057

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
POST PROPERTIES INC [PPS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/09/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/09/2012		M	3,000 A \$ 23.9	34,928.77 <sup>(1)</sup> <sub>(2)</sub>	D	
Common Stock	03/09/2012		S	3,000 D \$ 43.92	31,928.77 <sup>(2)</sup>	D	
Common Stock	03/09/2012		M	2,500 A \$ 27.92	34,428.77 <sup>(2)</sup>	D	
Common Stock	03/09/2012		S	2,500 D \$ 43.92	31,928.77 <sup>(2)</sup>	D	
Common Stock	03/09/2012		M	2,500 A \$ 34.9	34,428.77 <sup>(2)</sup>	D	

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Common Stock	03/09/2012	S	2,500	D	\$ 43.92	31,928.77 <sup>(2)</sup>	D
Common Stock	03/09/2012	M	2,500	A	\$ 39.95	34,428.77 <sup>(2)</sup>	D
Common Stock	03/09/2012	S	2,500	D	\$ 43.92	31,928.77 <sup>(2)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
						Date Exercisable	Expiration Date		
Common Stock	\$ 23.9	03/09/2012		M	3,000	12/31/2005	12/31/2012	Common Stock	3,000
Common Stock	\$ 27.92	03/09/2012		M	2,500	12/31/2006	12/31/2013	Common Stock	2,500
Common Stock	\$ 34.9	03/09/2012		M	2,500	12/31/2007	12/31/2014	Common Stock	2,500
Common Stock	\$ 39.95	03/09/2012		M	2,500	12/31/2008	12/31/2015	Common Stock	2,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLOOM HERSCHEL M 4401 NORTHSIDE PARKWAY SUITE 800 ATLANTA, GA 30327-3057	X			

## Signatures

/s/ Sherry Cohen, Power of  
Attorney

03/13/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance includes 624 shares purchased under the Issuer's Employee Stock Purchase Plan (the "Plan"), during the purchase periods July 1, 2011 to December 31, 2011.
- (2) The balance includes 3,495 restricted shares that have not vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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