QUIDEL CORP /DE/ Form 4 May 17, 2012

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

2005

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires:

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * Dammeyer Rodney F

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

(Middle)

QUIDEL CORP /DE/ [QDEL]

(Check all applicable)

(First)

10165 MCKELLAR COURT

3. Date of Earliest Transaction

(Month/Day/Year) 05/15/2012

X_ Director 10% Owner Other (specify Officer (give title below)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SAN DIEGO, CA 92121

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed

4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Indirect Beneficial Owned Ownership Following (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2 | 3. Transaction Date | 3A Deemed | 4 | 5 Number | 6. Date Exercisable and | 7. Title and Amour |
|-------------|-------------|---------------------|--------------------|------------|-----------------|-------------------------|--------------------|
| | ۷. | | | | | | |
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onof Derivative | Expiration Date | Underlying Securit |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) |
| (Instr 3) | Price of | | (Month/Day/Year) | (Instr 8) | Acquired | | |

Edgar Filing: QUIDEL CORP /DE/ - Form 4

| | Derivative Security | | | | | of 4, | | | | |
|--|------------------------|------------|------|---|-------|----------|---------------------|--------------------|-----------------|---------------------------------|
| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Share |
| Restricted Stock Units (Converted) | (1) | 05/15/2012 | A | | 2,946 | | (2) | (3) | Common Stock | 2,9 |
| Restricted Stock Units (Premium) | (1) | 05/15/2012 | A | | 589 | | 05/15/2013 | (3) | Common Stock | 58 |
| Non-Qualified Stock Option | \$ 15.73 | 05/15/2012 | A | | 7,800 | | 05/15/2013 | 05/15/2022 | Common Stock | 7,8 |
| Restricted Stock Units (Equity Grant) | (1) | 05/15/2012 | A | | 2,600 | | 05/15/2013 | <u>(4)</u> | Common Stock | 2,6 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| .F | Director | 10% Owner | Officer | Other | | | |
| Dammeyer Rodney F | | | | | | | |
| 10165 MCKELLAR COURT | X | | | | | | |
| SAN DIEGO, CA 92121 | | | | | | | |

Signatures

Robert J. Bujarsk, attorney-in-fact for Rodney F.

Dammeyer

05/17/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the right to receive one share of Quidel Corporation common stock.
- (2) The restricted stock units vest on the date of grant, May 15, 2012.
- (3) The restricted stock units were received in lieu of cash payments to the reporting person for certain retainer and Board of Director service-related fees under a deferred compensation program applicable to participating non-employee directors.
- (4) The restricted stock units vest upon the earlier of (a) immediately prior to the annual meeting of Quidel Corporation's stockholders in 2013 or (b) on the first anniversary of the grant date or May 15, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2