

Vallarino Juan  
Form 4  
May 20, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Vallarino Juan

(Last) (First) (Middle)  
ONE PARK PLAZA  
(Street)

NASHVILLE, TN 37203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HCA Holdings, Inc. [HCA]

3. Date of Earliest Transaction (Month/Day/Year)  
05/16/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP- Employer&Payer Engagement

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/16/2013		M		16,490	A	\$ 2.8302
Common Stock	05/16/2013		M		78,002	A	\$ 5.3074
Common Stock	05/16/2013		F		44,350	D	\$ 39.49
					141,886		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 2.8302 <sup>(1)</sup>	05/16/2013		M	9,834	<sup>(2)</sup>	01/29/2014	Common Stock	9,834
Non-Qualified Stock Option (right to buy)	\$ 2.8302 <sup>(1)</sup>	05/16/2013		M	2,207	<sup>(3)</sup>	01/27/2015	Common Stock	2,207
Non-Qualified Stock Option (right to buy)	\$ 2.8302 <sup>(1)</sup>	05/16/2013		M	495	<sup>(3)</sup>	01/27/2015	Common Stock	495
Non-Qualified Stock Option (right to buy)	\$ 2.8302 <sup>(1)</sup>	05/16/2013		M	1,428	<sup>(3)</sup>	01/27/2015	Common Stock	1,428
Non-Qualified Stock Option (right to buy)	\$ 2.8302 <sup>(1)</sup>	05/16/2013		M	306	<sup>(3)</sup>	01/26/2016	Common Stock	306
Non-Qualified Stock Option (right to buy)	\$ 2.8302 <sup>(1)</sup>	05/16/2013		M	1,653	<sup>(3)</sup>	01/26/2016	Common Stock	1,653
Non-Qualified Stock Option (right to buy)	\$ 2.8302 <sup>(1)</sup>	05/16/2013		M	387	<sup>(3)</sup>	01/26/2016	Common Stock	387
Non-Qualified Stock Option (right to buy)	\$ 2.8302 <sup>(1)</sup>	05/16/2013		M	180	<sup>(3)</sup>	01/26/2016	Common Stock	180
Non-Qualified Stock Option (right to buy)	\$ 5.3074 <sup>(1)</sup>	05/16/2013		M	42,000	<sup>(4)</sup>	01/30/2017	Common Stock	42,000
Non-Qualified Stock Option (right to buy)	\$ 5.3074 <sup>(1)</sup>	05/16/2013		M	18,001	<sup>(5)</sup>	01/30/2017	Common Stock	18,001

Non-Qualified Stock Option (right to buy)	\$ 5.3074 <u>(1)</u>	05/16/2013	M	18,001	<u>(6)</u>	01/30/2017	Common Stock	18,0
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Vallarino Juan ONE PARK PLAZA NASHVILLE, TN 37203			SVP- Employer&Payer Engagement	

## Signatures

/s/ Natalie Harrison Cline,  
Attorney-in-Fact

05/20/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise Price was adjusted to reflect a 4.505 to 1 stock split that occurred with respect to the Issuer's common stock effective March 9, 2011.  
On December 16, 2004, HCA announced the acceleration of vesting of all unvested options awarded to employees and officers under the
- (2) HCA 2000 Equity Incentive Plan which had exercise prices greater than the closing price of HCA's common stock on December 14, 2004 of \$40.89 per share, as reported by the New York Stock Exchange.  
Immediately before the effective time of the merger of Hercules Acquisition Corporation with and into HCA Inc. on November 17, 2006,
- (3) pursuant to the Merger Agreement dated July 24, 2006 among Hercules Holding II, LLC, Hercules Acquisition Corporation and HCA Inc., all unvested options became fully vested and immediately exercisable.  
On January 30, 2007, the reporting person was granted an option to purchase 45,004 shares of common stock, which vest upon achievement of certain predetermined investment return targets. 1/3 of the option vested as a result of the achievement of certain specified
- (4) investment return targets as of the closing of the initial public offering of the Issuer's securities on March 15, 2011, 1/3 of the option vested as a result of the achievement of certain specified investment return targets as of December 31, 2011 and 1/3 of the option vested as a result of the achievement of certain specified investment return targets as of December 31, 2012.
- (5) The option vested in equal increments at the end of fiscal years 2010 and 2011 upon the achievement of certain annual EBITDA performance targets.
- (6) The option vested in two equal annual installments beginning on January 30, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.