Physicians Realty Trust
Form 4
March 07, 2016

| RM 4 |  | OMB APPRROVAL |
| :---: | :---: | :---: |
|  | UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | $\begin{aligned} & \text { OMB } \\ & \text { Number: }\end{aligned} \quad 3235-0287$ |
| Check this box if no longer |  | Expires: $\quad$ January 31, 2005 |
| subject to Section 16. | SECURITIES | Estimated average burden hours per |
| Form 4 or |  | response... 0.5 |
| Form 5 <br> obligations may continue | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section |  |
| See Instruction | 30(h) of the Investment Company Act of 1940 |  |
| 1(b). |  |  |

(Print or Type Responses)


| (City) (State) (Zip) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. <br> Transact Code (Instr. 8) <br> Code | 4. Securi <br> (A) or D <br> (D) <br> (Instr. 3, <br> Amount | ies A sposed <br> 4 and <br> (A) or (D) | quired of 5) <br> Price | 5. Amount of Securities <br> Beneficially <br> Owned <br> Following <br> Reported <br> Transaction(s) <br> (Instr. 3 and 4) | 6. <br> Ownership <br> Form: <br> Direct (D) <br> or Indirect <br> (I) <br> (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common shares, \$0.01 par value ${ }_{-1)}^{(1)}$ | 03/03/2016 |  | A | $\begin{aligned} & 8,557 \\ & \underline{(1)} \end{aligned}$ |  | \$ 0 | 47,445 | D |  |
| Common shares, $\$ 0.01$ par value | 03/04/2016 |  | F | 3,026 |  | $\begin{aligned} & \$ \\ & 17.8 \end{aligned}$ | 44,416 | D |  |
| $2016$ <br> Performance |  |  |  |  |  |  |  |  |  |
| Based <br> Restricted <br> Share Unit <br> Grant (3) | 03/03/2016 |  | A | 8,557 | A | \$ 0 | 8,557 | D |  |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
Persons who respond to the collection of
information contained in this form are not
required to respond unless the form 1474
displays a currently valid OMB control
number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. <br> Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. <br> Transactio <br> Code <br> (Instr. 8) | 5. <br> Number <br> of <br> Derivative <br> Securities <br> Acquired <br> (A) or <br> Disposed <br> of (D) <br> (Instr. 3, <br> 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |


|  |  | Expiration <br> Date | Title | Amount |
| :---: | :---: | :---: | :---: | :---: |
|  | Date |  |  | or Number |
|  | Exercisable |  |  | of |
| Code V (A) (D) |  |  |  | Shares |

## Reporting Owners

Reporting Owner Name / Address

## Relationships

Director $10 \%$ Owner Officer Other
Theine Mark D.
309 NORTH WATER STREET
SUITE 500
MILWAUKEE, WI 53202
Senior VP of Asset/Investmets

## Signatures

/s/ Christopher M. Bartoli, as
attorney-in-fact
03/07/2016
**Signature of Reporting Person Date

## Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. $78 f f(a)$.
(1) Represents restricted common shares granted under the Issuer's 2013 Equity Incentive Plan (the "Plan"), which will vest on March 3, 2017, subject to the terms of the grant.
(2) Includes 906 shares acquired under the Issuer's Employee Stock Purchase Plan on December 31, 2015. March 3, 2016 grant of performance share units under the Plan, which represents the "target" number of shares underlying the
(3) performance share units outstanding. The exact number of shares to be issued upon vesting depends upon, among other things, the Issuer's financial performance. Subject to continued service, the shares, if any, will be issued following the performance period end date of December 31, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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