

KRAMER JAMES S
Form 4
November 21, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KRAMER JAMES S

(Last) (First) (Middle)

130 COMMERCE WAY

(Street)

EAST AURORA, NY 14052

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction
(Month/Day/Year)
11/20/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
\$.01 PV Common Stock	11/21/2018		S ⁽¹⁾	3,200	D	\$ 30.0581	39,632	D	
\$.01 PV Class B Stock							374,458	D	
\$.01 PV Common Stock							220	I	By Spouse (2)
\$.01 PV Class B Stock							822	I	By Spouse (2)

Edgar Filing: KRAMER JAMES S - Form 4

Stock

\$.01 PV Common Stock	787	I	JAMES SHORE KRAMER CUST FOR LEAH JANE KRAMER <u>(3)</u>
\$.01 PV Class B Stock	254	I	JAMES SHORE KRAMER CUST FOR LEAH JANE KRAMER <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares	
Option	\$ 2.84					12/03/2010 12/03/2019	\$.01 PV Com Stk 11,750	
Option	\$ 2.84					12/03/2010 12/03/2019	\$.01 PV Cl B Stk 20,803	

Edgar Filing: KRAMER JAMES S - Form 4

Option	\$ 7.68	12/02/2011	12/02/2020	\$.01 PV Com Stk	4,350
Option	\$ 7.68	12/02/2011	12/02/2020	\$.01 PV Cl B Stk	7,701
Option	\$ 13.59	12/01/2012	12/01/2021	\$.01 PV Com Stk	3,200
Option	\$ 13.59	12/01/2012	12/01/2021	\$.01 PV Cl B Stk	4,859
Option	\$ 9.2	11/29/2013	11/29/2022	\$.01 PV Com Stk	5,700
Option	\$ 9.2	11/29/2013	11/29/2022	\$.01 PV Cl B Stk	6,783
Option	\$ 28.45	12/11/2014	12/11/2023	\$.01 PV Com Stk	2,330
Option	\$ 28.45	12/11/2014	12/11/2023	\$.01 PV Cl B Stk	1,922
Option	\$ 30.83	12/11/2015	12/11/2024	\$.01 PV Com Stk	2,720
Option	\$ 30.83	12/11/2015	12/11/2024	\$.01 PV Cl B Stk	1,417
Option	\$ 27.72	12/03/2016	12/03/2025	\$.01 PV Com Stk	3,500
Option	\$ 27.72	12/03/2016	12/03/2025		1,129

								\$.01 PV Cl B Stk
Option	\$ 31.76			12/14/2017	12/14/2026			\$.01 PV Com Stk
								3,670
Option	\$ 31.76			12/14/2017	12/14/2026			\$.01 PV Cl B Stk
								551
Option	\$ 35.61			12/12/2018	12/12/2027			\$.01 PV Com Stk
								5,340
Option	\$ 35.61			12/12/2018	12/12/2027			\$.01 PV Cl B Stk
								801
Restricted Stock Unit	(4)			(5)	(5)			\$.01 PV Com Stk
								920
Restricted Stock Unit	(6)			(5)	(5)			\$.01 PV Cl B Stk
								138

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KRAMER JAMES S 130 COMMERCE WAY EAST AURORA, NY 14052			Executive Vice President	

Signatures

/s/Julie Davis, as Power of Attorney for James S.
Kramer

11/21/2018

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Sold pursuant to a 10b5-1 trading plan.
- (2) Mr. Kramer disclaims any beneficial interest in the shares owned by his wife.
- (3) Represents shares held by James Shore Kramer Cust for Leah Jane Kramer. The beneficiary is the reporting person's immediate family.
- (4) Each restricted stock unit represents the right to receive, at settlement, one share of common stock.

Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period of January 1, 2018-

- (5) December 31, 2020. The "target" number of restricted stock units is reported. Between 75% and 115% of the target number of units may vest on December 31, 2020, with the vesting percentage determined based on actual performance.
- (6) Each restricted stock unit represents the right to receive, at settlement, one share of Class B stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.