

Frome James J.  
Form 4  
February 15, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Frome James J.

2. Issuer Name and Ticker or Trading Symbol  
SPS COMMERCE INC [SPSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
333 SOUTH SEVENTH STREET, SUITE 1000  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/13/2019

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP & Chief Operating Officer

MINNEAPOLIS, MN 55402

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	02/13/2019		M <sup>(1)</sup>	9,107 A \$ 39.01	37,719	D	
Common Stock	02/13/2019		S <sup>(2)</sup>	9,107 D \$ 110	28,612	D	
Common Stock	02/13/2019		S <sup>(3)</sup>	500 D \$ 99.83 <sup>(4)</sup>	28,112	D	
Common Stock	02/13/2019		S <sup>(3)</sup>	100 D \$ 100.55	28,012	D	
Common Stock	02/13/2019		S <sup>(3)</sup>	600 D \$ 102.8167 <sup>(5)</sup>	27,412	D	

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Common Stock	02/13/2019	S <sup>(3)</sup>	1,095	D	\$ 103.5353 (6)	26,317	D
Common Stock	02/13/2019	S <sup>(3)</sup>	1,987	D	\$ 104.4056 (7)	24,330	D
Common Stock	02/13/2019	S <sup>(3)</sup>	3,201	D	\$ 105.6515 (8)	21,129	D
Common Stock	02/13/2019	S <sup>(3)</sup>	770	D	\$ 106.6697 (9)	20,359	D
Common Stock	02/13/2019	S <sup>(3)</sup>	410	D	\$ 107.7417 (10)	19,949	D
Common Stock	02/13/2019	S <sup>(3)</sup>	1,000	D	\$ 108.944 (11)	18,949	D
Common Stock	02/13/2019	S <sup>(3)</sup>	600	D	\$ 110.1633 (12)	18,349	D
Common Stock	02/13/2019	S <sup>(3)</sup>	100	D	\$ 111.09	18,249	D
Common Stock	02/13/2019	S <sup>(3)</sup>	200	D	\$ 112.52 (13)	18,049	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares



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the number of shares purchased or sold at each separate price.

(10) Reflects the weighted average price of 410 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on February 13, 2019, with sales prices ranging from \$107.41 to \$108.14 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

(11) Reflects the weighted average price of 1,000 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on February 13, 2019, with sales prices ranging from \$108.50 to \$109.17 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

(12) Reflects the weighted average price of 600 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on February 13, 2019, with sales prices ranging from \$109.81 to \$110.59 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

(13) Reflects the weighted average price of 200 shares of Common Stock of the Issuer sold by the reporting person in multiple transactions on February 13, 2019, with sales prices ranging from \$112.30 to \$112.74 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

(14) Fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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