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LAMON KIM E Form 4	DAVID										
November 30, 2	004										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								PPROVAL			
	Wa	shington	, D.C. 20	549		Number:	3235-0287				
Check this bo if no longer subject to Section 16. Form 4 or Form 5	STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							January 31, 2005 average urs per . 0.5		
obligations may continue <i>See</i> Instructio 1(b).	Section 17(a) of the l	Public U	tion 16(a) of the Securities Exchange Act of 1934, lic Utility Holding Company Act of 1935 or Section the Investment Company Act of 1940							
(Print or Type Resp	onses)										
1. Name and Address of Reporting Person <u>*</u> LAMON KIM DAVID			2. Issuer Name and Ticker or Trading Symbol VALEANT PHARMACEUTICALS			5. Relationship of Reporting Person(s) to Issuer					
	INTERNATIONAL [VRX]				(Che	Check all applicable)					
(Last) (First) (Middle) 3300 HYLAND AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 11/26/2004			Director 10% Owner X Officer (give title Other (specify below) below) Pres. & Chief Scientific Off.					
(Street)						Applicable Line) _X_ Form filed by	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
COSTA MESA	, CA 92020						Person				
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned		
	ransaction Date nth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V		(D) Price					
Reminder: Report o	on a separate line	e for each cl	ass of sec	urities bene	-	-	or indirectly. spond to the colle	ation of a	SEC 1474		
					inforn requir	nation cont ed to resp lys a curre	tained in this form ond unless the for ntly valid OMB co	i are not rm	(9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Secur
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Incentive Stock Option (right to buy)	\$ 23.92	11/26/2004		А	4,180	11/26/2008	11/26/2014	Common Stock	4,
Non-Qualified Stock Option (right to buy)	\$ 23.92	11/26/2004		А	80,820	11/26/2005	11/26/2014	Common Stock	80

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
LAMON KIM DAVID 3300 HYLAND AVENUE COSTA MESA, CA 92626			Pres. & Chief Scientific Off.	
Signatures				
By: Pamela Chronister Lewis I Lamon	For: Kim	David	11/30/2004	
<u>**</u> Signature of Reporting	Person		Date	
Explanation of Re	spon	ses:		

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.