

FARLEY JOSEPH J
Form 4
May 09, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FARLEY JOSEPH J

(Last) (First) (Middle)

BALCH & BINGHAM, 1710 6TH AVENUE NORTH

(Street)

BIRMINGHAM, AL 35203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TORCHMARK CORP [TMK]

3. Date of Earliest Transaction (Month/Day/Year)
05/05/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	05/05/2005			M 41,727 A \$ 41.26	120,625	D	
Common Stock	05/05/2005			M 6,000 A \$ 38.79	126,625	D	
Common Stock	05/05/2005			M 6,000 A \$ 37.41	132,625	D	
Common Stock	05/05/2005			M 6,000 A \$ 45.56	138,625	D	
Common Stock	05/05/2005			S 44,799 D \$ 54.77	93,826	D	

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Common Stock 05/05/2005 S 5,903 D \$ 54.2915 87,923 D

Common Stock 4,800 ⁽¹⁾ I As Trustee - Church Endowment Fund

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Director Stock Option (Right to Buy)	\$ 41.26	05/05/2005		M	41,727	02/09/2002 08/11/2011	Common Stock	41,727	
Director Stock Option (Right to Buy)	\$ 38.79	05/05/2005		M	6,000	07/02/2002 01/04/2012	Common Stock	6,000	
Director Stock Option (Right to Buy)	\$ 37.41	05/05/2005		M	6,000	07/02/2003 01/04/2013	Common Stock	6,000	
Director Stock Option (Right to Buy)	\$ 45.56	05/05/2005		M	6,000	07/02/2004 01/04/2014	Common Stock	6,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FARLEY JOSEPH J BALCH & BINGHAM 1710 6TH AVENUE NORTH BIRMINGHAM, AL 35203		X		

Signatures

Joseph M. Farley, By:/s/Carol A. McCoy,
Attorney-in-fact

05/09/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reporting person hereby disclaims beneficial ownership of these shares.

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