Myshrall Joseph Michael
Form 3
January 02, 2019

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Myshrall Joseph Michael
(Last) (First) (Middle)

C/O CYREN INC.,,Â 1430 SPRING HILL ROAD, SUITE 330
(Street)

MCLEAN,Â VAÂ 22102
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
01/01/2019

3. Issuer Name **and** Ticker or Trading Symbol
CYREN Ltd. [CYRN]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
CHIEF FINANCIAL OFFICER

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Ordinary Shares	30,000 (1)	D	Â
Ordinary Shares	20,000	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (right to buy)	Â (2)	02/13/2019	Ordinary Shares	20,000	$ 3.14	D	Â
Stock Options (right to buy)	Â (3)	05/14/2020	Ordinary Shares	40,000	$ 3.32	D	Â
Stock Options (right to buy)	Â (4)	02/18/2021	Ordinary Shares	60,000	$ 3	D	Â
Stock Options (right to buy)	Â (5)	02/10/2022	Ordinary Shares	75,000	$ 1.44	D	Â
Stock Options (right to buy)	Â (6)	01/24/2023	Ordinary Shares	50,000	$ 2	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Myshrall Joseph Michael C/O CYREN INC., 1430 SPRING HILL ROAD, SUITE 330 MCLEAN,Â VAÂ 22102	Â	Â	Â CHIEF FINANCIAL OFFICER	Â

Signatures

/s/ Eric Spindel, Attorney-in-fact	01/02/2019
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares represent restricted stock units which vest in four equal annual installments beginning on January 25, 2019.

(2) These options are fully vested and immediately exercisable.

(3) These options are fully vested and immediately exercisable.

(4) These options are fully vested and immediately exercisable.

(5) These options are fully vested and immediately exercisable.

(6) These options are fully vested and immediately exercisable.

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Remarks:

ExhibitÂ 24:Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.