Edgar Filing: GIOVENCO JOHN - Form 4

GIOVENCO) JOHN										
Form 4											
May 12, 2006									OMB APPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION											
				shington				Number:	3235-0287		
Check this box if no longer CHATERMENTE OF CHANCES IN DENERICIAL ON NEEDS						Expires:	January 31,				
subject t		MENT OF	F CHAN	HANGES IN BENEFICIAL OWNERSHIP OF				Estimated	2005 average		
				SECU	RITIES			burden ho	urs per		
Form 4 o Form 5		rsuant to S	Section	16(a) of th	e Securi	ties Excha	nge Act of 1934,	•	response 0.5		
obligatio	ons Section 17						of 1935 or Secti				
may con <i>See</i> Instr	lunue.			•	•	ny Act of 1					
1(b).	uction				-						
	D										
(Print or Type	Kesponses)										
1. Name and A	Address of Reporting	g Person <u>*</u>	2. Issuer Name and Ticker or Trading			5. Relationship of Reporting Person(s) to Issuer					
GIOVENC	O JOHN		Symbol								
				CLE EN	TERTAI	NMENT	(Ch	eck all applicabl	le)		
			INC [P	NK]			(en	eek un upplieub			
(Last)	(First)	(Middle)		of Earliest T	ransaction		X Director		% Owner		
C/O PINNACLE			(Month/Day/Year) 05/10/2006			Officer (give titleOther (specifybelow)below)					
	INMENT, INC.,	3800	05/10/2	2006							
	HUGHES PARE										
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check					
						Applicable Line)					
T LOTTO							_X_ Form filed by Form filed by	One Reporting F More than One R			
LAS VEGA	AS, NV 89109						Person		oporting		
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	ally Owned		
1.Title of	2. Transaction Date	A. Deeme	ed	3.	4. Securit	ties	5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)			TransactionAcquired (A) or Code Disposed of (D)		Securities Beneficially	Form: Direct (D) or Indirect	Indirect			
(Instr. 3)		any (Month/Da	y/Year)	(Instr. 8)	(Instr. 3,		Owned	(D) or mullect (I)	Ownership		
							Following	(Instr. 4)	(Instr. 4)		
						(A)	Reported Transaction(s)				
				Code V	Amount	or (D) Price	(Instr. 3 and 4)				
				Code V	Amount	(D) Price					
Reminder: Rep	port on a separate lin	e for each cla	ass of sec	urities benef	ficially ow	ned directly of	or indirectly.				

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and 4	ecurities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Options (Right to Buy)	\$ 28.48	05/10/2006		А	10,000	05/10/2007 <u>(1)</u>	05/10/2016	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships				
1 0	Director	10% Owner	Officer	Other	
GIOVENCO JOHN C/O PINNACLE ENTERTAINMENT, INC. 3800 HOWARD HUGHES PARKWAY LAS VEGAS, NV 89109	Х				
Signatures					
/s/ Christopher K. Plant, Attorney-In-Fact for Giovenco		05/12/2006			
**Signature of Reporting Person		Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options vest in five equal annual installments beginning May 10, 2007, so that 100% of the options will be vested by May 10, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.