

QUALCOMM INC/DE
Form 4
May 02, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACOBS JEFFREY A

(Last) (First) (Middle)
5775 MOREHOUSE DR.
(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction (Month/Day/Year)
04/30/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President, Global Development

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	04/30/2008		M	100 A \$ 3.51	616,893	I	by Trust (1)
Common Stock	04/30/2008		S	100 D \$ 43.96	616,793	I	by Trust (1)
Common Stock	04/30/2008		M	200 A \$ 3.51	616,993	I	by Trust (1)
Common Stock	04/30/2008		S	200 D \$ 43.99	616,793	I	by Trust (1)
Common Stock					147,584	D	

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Common Stock	20,184	I	By GRAT
Common Stock	812	I	FBO children
Common Stock	20,184	I	by GRAT S <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 3.51	04/30/2008		M	100	<u>(3)</u> 07/16/2008	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 3.51	04/30/2008		M	200	<u>(3)</u> 07/16/2008	Common Stock	200	
Non-Qualified Stock Option (right to buy)	\$ 3.51	04/30/2008		M	100	<u>(3)</u> 07/16/2008	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 3.51	04/30/2008		M	500	<u>(3)</u> 07/16/2008	Common Stock	500	
Non-Qualified Stock Option (right to buy)	\$ 3.51	04/30/2008		M	700	<u>(3)</u> 07/16/2008	Common Stock	700	
Non-Qualified Stock Option (right to buy)	\$ 3.51	04/30/2008		M	400	<u>(3)</u> 07/16/2008	Common Stock	400	

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Non-Qualified Stock Option (right to buy)	\$ 3.51	04/30/2008	M	600	<u>(3)</u>	07/16/2008	Common Stock	600
Non-Qualified Stock Option (right to buy)	\$ 3.51	04/30/2008	M	300	<u>(3)</u>	07/16/2008	Common Stock	300
Non-Qualified Stock Option (right to buy)	\$ 3.51	04/30/2008	M	300	<u>(3)</u>	07/16/2008	Common Stock	300
Non-Qualified Stock Option (right to buy)	\$ 3.51	04/30/2008	M	500	<u>(3)</u>	07/16/2008	Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 3.51	04/30/2008	M	100	<u>(3)</u>	07/16/2008	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 3.51	04/30/2008	M	200	<u>(3)</u>	07/16/2008	Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 3.51	04/30/2008	M	2,100	<u>(3)</u>	07/16/2008	Common Stock	2,100
Non-Qualified Stock Option (right to buy)	\$ 3.51	04/30/2008	M	300	<u>(3)</u>	07/16/2008	Common Stock	300
Non-Qualified Stock Option (right to buy)	\$ 3.51	04/30/2008	M	500	<u>(3)</u>	07/16/2008	Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 3.51	04/30/2008	M	1,200	<u>(3)</u>	07/16/2008	Common Stock	1,200
Non-Qualified Stock Option (right to buy)	\$ 3.51	04/30/2008	M	400	<u>(3)</u>	07/16/2008	Common Stock	400
Non-Qualified Stock Option (right to buy)	\$ 3.51	04/30/2008	M	600	<u>(3)</u>	07/16/2008	Common Stock	600
Non-Qualified Stock Option (right to buy)	\$ 3.51	04/30/2008	M	100	<u>(3)</u>	07/16/2008	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 3.51	04/30/2008	M	500	<u>(3)</u>	07/16/2008	Common Stock	500
Non-Qualified Stock Option	\$ 3.51	04/30/2008	M	700	<u>(3)</u>	07/16/2008	Common Stock	700

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Jeffrey A. Jacobs and Deni Jacobs Trustees for the Jeff & Deni Jacobs Family Trust dtd. 5/3/01.
- (2) Securities held by Deni Jacobs, Trustee of the Deni Jacobs's Annuity Trust dated June 7, 2006.
- (3) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on July 17, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.