

VSE CORP
Form 4
June 12, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LOFTUS THOMAS R

(Last) (First) (Middle)
2550 HUNTINGTON AVE

(Street)

ALEXANDRIA, VA 22303

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
VSE CORP [VSEC]

3. Date of Earliest Transaction (Month/Day/Year)
06/11/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Exec VP and CFO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, par value \$.05 per share	06/11/2007		M		5,000	A	\$ 10.74
Common Stock, par value \$.05 per share	06/11/2007		M		7,000	A	\$ 12.82
Common Stock, par value \$.05 per share	06/11/2007		S		100	D	\$ 70.85

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Common Stock, par value \$.05 per share	06/11/2007	S	1	D	\$ 70.87	20,399	D
Common Stock, par value \$.05 per share	06/11/2007	S	99	D	\$ 70.88	20,300	D
Common Stock, par value \$.05 per share	06/11/2007	S	100	D	\$ 70.89	20,200	D
Common Stock, par value \$.05 per share	06/11/2007	S	3,000	D	\$ 71	17,200	D
Common Stock, par value \$.05 per share	06/11/2007	S	300	D	\$ 71.01	16,900	D
Common Stock, par value \$.05 per share	06/11/2007	S	100	D	\$ 71.03	16,800	D
Common Stock, par value \$.05 per share	06/11/2007	S	200	D	\$ 71.05	16,600	D
Common Stock, par value \$.05 per share	06/11/2007	S	200	D	\$ 71.06	16,400	D
Common Stock, par value \$.05 per share	06/11/2007	S	73	D	\$ 71.07	16,337	D
Common Stock, par value \$.05 per share	06/11/2007	S	75	D	\$ 71.08	16,252	D
Common Stock, par value \$.05 per share	06/11/2007	S	100	D	\$ 71.09	16,152	D
	06/11/2007	S	4	D	\$ 71.14	16,148	D

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Common Stock, par value \$.05 per share							
Common Stock, par value \$.05 per share	06/11/2007	S	99	D	\$ 71.16	16,049	D
Common Stock, par value \$.05 per share	06/11/2007	S	5	D	\$ 71.17	16,044	D
Common Stock, par value \$.05 per share	06/11/2007	S	196	D	\$ 71.18	15,848	D
Common Stock, par value \$.05 per share	06/11/2007	S	199	D	\$ 71.19	15,649	D
Common Stock, par value \$.05 per share	06/11/2007	S	100	D	\$ 71.21	15,549	D
Common Stock, par value \$.05 per share	06/11/2007	S	59	D	\$ 71.23	15,490	D
Common Stock, par value \$.05 per share	06/11/2007	S	100	D	\$ 71.26	15,390	D
Common Stock, par value \$.05 per share	06/11/2007	S	16	D	\$ 71.27	15,374	D
Common Stock, par value \$.05 per share	06/11/2007	S	723	D	\$ 71.28	14,651	D
Common Stock, par value \$.05 per share	06/11/2007	S	61	D	\$ 71.285	14,590	D
	06/11/2007	S	3,949	D		10,641	D

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Common Stock, par value \$.05 per share					\$	71.3534	
Common Stock, par value \$.05 per share	06/11/2007	S	100	D	\$ 71.37	10,541	D
Common Stock, par value \$.05 per share	06/11/2007	S	140	D	\$ 71.47	10,401	D
Common Stock, par value \$.05 per share	06/11/2007	S	1	D	\$ 71.51	10,400	D
Common Stock, par value \$.05 per share	06/11/2007	S	99	D	\$ 71.52	10,301	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 10.74	06/11/2007		M	5,000	<u>(1)</u> 12/31/2007	Common Stock, par value \$.05 per share	5,000

Stock Option (right to buy)	\$ 12.82	06/11/2007		M	7,000	<u>(2)</u>	12/31/2008	Common Stock, par value \$.05 per share	7,000	\$
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOFTUS THOMAS R 2550 HUNTINGTON AVE ALEXANDRIA, VA 22303			Exec VP and CFO	

Signatures

Thomas R.
Loftus

06/12/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable in four equal annual installments commencing with the grant date (01/01/2003).
- (2) The option became exercisable in four equal annual installments commencing with the grant date (01/01/2004).

Remarks:

Report continued and completed on next Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.