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PIMCO MUNICIPAL INCOME FUND III

Form NSAR-A

May 25, 2006

PAGE 1  
000 A000000 03/31/2006  
000 C000000 0001181506  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
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000 J000000 A  
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001 B000000 811-21187  
001 C000000 2127393371  
002 A000000 1345 AVENUE OF THE AMERICAS  
002 B000000 NEW YORK  
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008 A000001 ALLIANZ GLOBAL INVESTORS FUND MANAGEMENT LLC  
008 B000001 A  
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008 D010001 NEW YORK  
008 D020001 NY  
008 D030001 10105  
008 A000002 PACIFIC INVESTMENT MANAGEMENT COMPANY LLC  
008 B000002 S  
008 C000002 801-48187  
008 D010002 NEWPORT BEACH  
008 D020002 CA  
008 D030002 92660  
011 A000001 UBS WARBURG LLC  
011 B000001 8-07346  
011 C010001 STAMFORD  
011 C020001 CT  
011 C030001 06901  
011 A000002 A.G. EDWARDS & SONS, INC.  
011 B000002 8-03548  
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011 C010002 ST. LOUIS  
011 C020002 MO  
011 C030002 63103  
011 A000003 RBC DAIN RAUSCHER, INC.  
011 B000003 8-45411  
011 C010003 MINNEAPOLIS

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011 C020003 MN  
011 C030003 55402  
011 A000004 SUNTRUST CAPITAL MARKETS, INC.  
011 B000004 8-17212  
011 C010004 ATLANTA  
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011 C030004 30308  
011 A000005 WACHOVIA SECURITIES, INC.  
011 B000005 8-02612  
011 C010005 CHARLOTTE  
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011 C030005 28202  
011 A000006 WELLS FARGO SECURITIES, LLC  
011 B000006 8-35225  
011 C010006 SAN FRANCISCO  
011 C020006 CA  
011 C030006 94104  
011 A000007 FAHNESTOCK & CO., INC.  
011 B000007 8-04077  
011 C010007 NEW YORK  
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012 A000001 PFPC, INC.  
012 B000001 84-58023  
012 C010001 PROVIDENCE  
012 C020001 RI  
012 C030001 02940  
013 A000001 PRICEWATERHOUSECOOPERS LLP  
013 B010001 NEW YORK  
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014 A000001 DRESDNER BANK AG  
014 B000001 8-12859  
014 A000002 DRESDNER KLEINWORT WASSERSTEIN SECURITIES LLC  
014 B000002 8-49647  
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020 A000002 LEHMAN BROTHERS HOLDINGS, INC.  
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087	C010000	PREFERRED SERIES B
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SIGNATURE	LARRY ALTADONNA	
TITLE	TREASURER	