

COLLINS INDUSTRIES INC
Form 4
December 17, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SAYRE LARRY W

2. Issuer Name and Ticker or Trading Symbol
COLLINS INDUSTRIES INC
[COLL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/15/2004

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Vice President Finance & CFO

C/O COLLINS INDUSTRIES INC, 15 COMPOUND DR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

HUTCHINSON, KS 67502

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (D) Price		
Collins Industries, Inc. - Common Stock	12/15/2004		M		25,000 A \$ 4.375	101,408	D
Collins Industries, Inc. - Common Stock	12/15/2004		M		15,000 A \$ 4.25	116,408	D
	12/15/2004		M		9,397 A \$ 3.97	125,805	D

Collins
Industries,
Inc. -
Common
Stock

Collins
Industries,
Inc. -
Common
Stock

12/15/2004

F⁽¹⁾

31,408

D

\$ 6.7

94,397

D

Collins
Industries,
Inc. -
Common
Stock

12/15/2004

F⁽²⁾

7,457

D

\$ 6.7

86,940

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
					V	(A) (D)	Date Exercisable	Expiration Date		
Stock Option (Right to Buy)	\$ 4.375	12/15/2004		M		25,000	10/04/1997	04/04/2007	Common Stock	25,000
Stock Option (Right to Buy)	\$ 4.25	12/15/2004		M		15,000	03/22/1999	09/22/2008	Common Stock	15,000
Stock Option (Right to Buy)	\$ 3.97	12/15/2004		M		9,397	05/24/1999	11/24/2008	Common Stock	9,397

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAYRE LARRY W C/O COLLINS INDUSTRIES INC 15 COMPOUND DR HUTCHINSON, KS 67502			Vice President Finance & CFO	

Signatures

/s/ Larry W.
Sayre

12/15/2004

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exchange of previously held shares for payment of exercise price.
 - (2) Exchange of previously held shares for payment of taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.